

# INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

(An Institute of National Importance by the Act of the Parliament)

Chak Ganjaria, C.G. City, Lucknow U.P. – 226002

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Minutes of the 6<sup>th</sup> meeting of the Finance Committee of IIIT Lucknow held on 10<sup>th</sup> June, 2025 from 2:00 p.m. in hybrid mode at Board Room, IIIT Lucknow.

The following members were present in the meeting:

<b>Sh. Vishad Padmanabh Mafatlal</b> Executive Chairman, Navin Fluorine International Ltd.	Chairperson (through google meet)
<b>Sh. Harihara Sundaram S.</b> Under Secretary (IFD), <i>Rep. Director (Finance)</i> , Ministry of Education, Government of India	Member (through google meet)
<b>Sh. Vinod Kumar</b> , Special Secretary, Technical Education, Section-I, Government of U.P.	Member (through google meet)
<b>Sh. Rahul Purwar</b> Senior Manager, <i>Rep. Managing Director</i> , U.P. Electronics Corporation Ltd.	Member (through google meet)
<b>Dr. Arun Mohan Sherry</b> Director(I/c), IIIT Lucknow	Member
<b>Sh. Vivekanand Sinha</b> Assistant Registrar, IIIT Lucknow	Secretary

Sh. Priyank Chaturvedi Director (IIITs), MoE, Govt. of India, Special Invitee, could not attend the meeting and were therefore granted Leave of Absence.

The Chairperson greeted all the members of the FC. Thereafter, with the permission of the Chairperson, the following agenda items were presented.

## Item No.

## Agenda Items & Decision

**FC Item 6.01 To confirm the minutes of the fifth meeting of the Finance Committee held on July 25, 2024.**

The minutes of the fifth Finance Committee meeting held on July 25, 2024 were confirmed.

**FC Item 6.02 To report the action taken on the minutes of the fifth meeting of the Finance Committee held on July 25, 2024.**

The Finance Committee noted the action taken by the Institute on the decision taken in the fifth meeting of FC held on July 25, 2024 and taken on record.

**FC Item 6.03 To consider and ratify the Separate Audit Report (SAR) for the Financial Year 2023-24.**

The Finance Committee ratified the SAR for the Financial Year 2023-24.

**FC Item 6.04 To report the fund position of the amount received as Grant, its Expenditure, and Balance Grant of the Institute.**

The Finance Committee took note of the Grant released, its expenditure, and balance amount of grant in respect with the share received from Central Govt., State Govt. and Industry partner. Further, members took note on the available funds generated by the Institute through its internal resource (IRG) and expressed their satisfaction on the overall fund position of the Institute.

**FC Item 6.05 To consider the Budget Estimates (BEs) for the Financial Year 2025-2026.**

After due deliberation, the Finance Committee approved the BEs of Rs.16.53 crores for recurring expenses and Rs.2.70 crores for creation of capital assets, (**Annexure-1**), and recommended to the Board of Governors for approval.

**FC Item 6.06 To consider and approve the revision in the fee structure of Ph.D., M.Tech. and B.Tech. programme of the institute for batch 2025 and onwards.**

1. The Finance Committee examined the proposed changes and after due deliberation approved the Fee Structure presented. (**Annexure-2**)
2. The Finance Committee approved the waiver of the Examination Fee and Grade Card Fee for students who have completed their course work.

The decision is recommended to the Board of Governors for approval.

**FC Item 6.07 To report that Assistant Registrar (Academic, Finance and Accounts), Mr. Vivekanand Sinha has been assigned as an authorized signatory of the Institute for Bank Accounts (along with the Director), NPS, GST and TDS, etc.**

The Finance Committee noted and ratified the above arrangements made by the Institute.

**FC Item 6.08 To report the opening of Nescafe Cafe and Amul Parlour on the campus.**

The Finance Committee noted the opening of Nescafe and Amul Parlour on campus at a rent of Rs.5000/- plus applicable taxes and electricity charges as per actual usage.

**FC Item 6.09 To approve the remuneration to the Doctoral Research Committee (DRC) External Experts for Ph.D. evaluations.**

The Finance Committee approved the remuneration to the external expert called for DRC meetings for Ph.D. evaluations @₹3000/- per student+ TA+DA as per norms. The same is recommended to the Board of Governors for approval.

**FC Item 6.10 Any other Item with the permission of the Chair.**

- a) **Construction of proposed hostel building.**  
(i) **To apprise about the MoU to be signed between CPWD and IIIT Lucknow.**

The FC noted the draft MoU between CPWD and IIIT Lucknow (**Annexure-3**).

- (ii) **Proposal received from CPWD for soil investigation, digital topographic survey.**

After reviewing the proposal received from the CPWD the FC approved and allocate fund of Rs.3,30,088/- for soil investigation, digital topographic survey as proposed by CPWD in their letter dated 09.06.2025 (**Annexure-4**) and recommended to the Board of Governors for approval.

As no agenda was left the meeting ended with a vote of thanks to the chair.

Vivekanand Sinha  
Secretary, FC IIIT Lucknow

Arun Mohan Sherry  
Director(I/c), IIIT Lucknow

Approved

Vishad Padmanabh Mafatlal  
Chairperson, FC IIIT Lucknow