

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

(An Institute of National Importance by the Act of the Parliament)

Chak Ganjaria, C.G. City, Lucknow U.P. – 226002

<https://www.iiitl.ac.in> email: contact@iiitl.ac.in

Minutes of the 4th meeting of the Finance Committee of IIIT Lucknow held on 30th April, 2024 from 03:30 p.m. in hybrid mode at Board Room, IIIT Lucknow.

The following members were present in the meeting:

Sl.No.	Members Present	Designation
1.	Sh. Vishad Padmanabh Mafatlal Executive Chairman, Navin Fluorine International Ltd.	Chairperson (through google meet)
2.	Sh. Anil Kumar Director (Finance), Ministry of Education, Government of India	Member (through google meet)
3.	Sh. Vishnu Mohan <i>Rep. Managing Director,</i> U.P. Electronics Corporation Ltd.	Member (through google meet)
4.	Dr. Arun Mohan Sherry Director, IIIT Lucknow	Member
5.	Sh. Vivekanand Sinha Assistant Registrar, IIIT Lucknow	Secretary

Other members, Sh. Priyank Chaturvedi Director (IIITs), MoE, Govt. of India, and Sh. Annavi Dinesh Kumar, Special Secretary, Technical Education, Section-I, U.P. Govt. could not attend the meeting due to their preoccupation and were granted Leave of Absence.

The Chairman greeted all the members of the FC. Thereafter, with the permission of the Chairperson, the following agenda items were presented.

Item No.	Agenda Items & Decision
FC Item 4.01	To confirm the minutes of the Third meeting of the Finance Committee held on February 28, 2024. The Minutes of the Third Finance Committee meeting held on 28 th February, 2024 were confirmed.
FC Item 4.02	To report the action taken on the minutes of the Third meeting of the Finance Committee held on February 28, 2024. The Finance Committee noted the action taken by the Institute on the decision taken in its third meeting held on 28 th February, 2024 and taken on record.

FC Item 4.03 To consider the Budget Estimates (BEs) for the Financial Year 2024-2025.

After due deliberation, the Finance Committee approved the BEs of Rs.16.90 crores for recurring expenses and Rs.6.88 crores for creation of capital assets, be submitted to BoG for approval.

FC Item 4.04 To consider and ratify the payment of House Tax made to Nagar Nigam, Lucknow.

The Finance Committee considered and ratified the payment of House Tax made to Nagar Nigam, Lucknow. Further, Finance Committee authorize the Institute to make timely payment for statutory dues such as house tax, etc. on time to avoid penal interest and to get the rebate for timely payment to respective agencies wherever applicable.

FC Item 4.05 Any other Item with the permission of the Chair.

No additional items were placed.

The meeting ended with a vote of thanks to the chair.

Sh. Vivekanand Sinha
Secretary, FC IIIT Lucknow

Dr. Arun Mohan Sherry
Director, IIIT Lucknow

Approved

Sh. Vishad Padmanabh Mafatlal
Chairperson, FC IIIT Lucknow