

# INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

(An Institution of National Importance by an Act of the Parliament)

Chak Ganjaria, C.G. City, Lucknow U.P. – 226002

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## Minutes of the 2<sup>nd</sup> Meeting of the Finance Committee of IIIT Lucknow held on 16<sup>th</sup> May, 2023 from 11:00 a.m. via online mode.

The following members were present in the meeting:

| Sl.No. | Members Present   | Designation |
|--------|---|-------------|
| 1.     | <b>Dr. Arun Mohan Sherry</b><br>Director, IIIT Lucknow  | Chairperson |
| 2.     | <b>Sh. Anil Kumar</b><br>Director (Finance)<br>Ministry of Education, Government of India               | Member      |
| 3.     | <b>Sh. Priyank Chaturvedi</b><br>Deputy Secretary IIITs<br>Ministry of Education, Government of India   | Member      |
| 4.     | <b>Sh. Annavi Dinesh Kumar</b><br>Special Secretary, Technical Education, Section-I,<br>U.P. Government | Member      |
| 5.     | <b>Sh. Akshay Tripathi</b><br>Managing Director,<br>U.P. Electronics Corporation Ltd.                   | Member      |
| 6.     | <b>Sh. Vivekanand Sinha</b><br>Assistant Registrar, IIIT Lucknow  | Secretary   |

At the outset of the meeting, the Chairperson welcomed the members and thanked them for taking out their valuable time to attend the meeting. Thereafter, with the permission of the Chairperson, the Agenda Items were presented.

| Item No.            | Agenda Items & Decision  |
|---------------------|--|
| <b>FC Item 2.01</b> | <b>To confirm the Minutes of the First Meeting of the Finance Committee held on November 16, 2021.</b><br><br>The Minutes of 1 <sup>st</sup> Finance Committee meeting held on 16 <sup>th</sup> November, 2021 were confirmed.   |
| <b>FC Item 2.02</b> | <b>To report the Actions Taken on the Minutes of the First Meeting of the Finance Committee held on November 16, 2021.</b><br><br>The Finance Committee noted the action taken by the Institute on the decision taken in its first [1 <sup>st</sup> ] meeting held on 16 <sup>th</sup> November, 2021 and taken on record. |

**FC Item 2.03 To report that in absence of the Dean(IPR), Assistant Registrar (Academic, Finance and Accounts), Mr. Vivekanand Sinha has been assigned as an authorized signatory of the Institute Saving Bank Accounts along with the Director.**

The Finance Committee noted and ratified the above arrangements made by the Institute.

**FC Item 2.04 To report the fund position of the amount received as Grant, its Expenditure, and Balance Grant of the Institute.**

The Finance Committee took note of the Grant released, its expenditure, and balance amount of grant in respect with the share received from Central Govt., State Govt. and Industry partner. Further, members took note on the available funds generated by the Institute through its internal resource (IRG) and expressed their satisfaction on the overall fund position of the Institute.

**FC Item 2.05 To ratify the Annual Statement of Accounts of the Institute for the Financial year 2021-22.**

The Finance Committee was apprised that the Annual Accounts for the FY 2021-22 was approved by the Secretary, Department of Higher Education, MoE, in his capacity as Chairman, BoG and FC. Further, members were informed that the Annual Account was audited by the C&AG of India and its SAR report has been received by the Institute. The FC noted and recommended the same to the Board of Governors for its approval.

It was informed that as per the Gol rules on the Govt. Grants- The rule position is clear that the interest income earned on the unutilized Gol grants is to be refunded back to the Government by the institute. Institute needs to take the necessary action accordingly.

Regarding utilization of the interest income earned on the share of the other partners i.e. State Govt and the Private Partners, it depends on the policy of the individual partner. Hence the Institute was advised to send the letters to all the three stake holders of the Institute for seeking their permission to use the interest income receivable on their share of grant. Based on the reply of the partners, institute may take necessary action accordingly.

**FC Item 2.06 To report the Separate Audit Report on Accounts of the Institute for the Financial Year 2019-20, 2020-21 and 2021-22.**

The Finance Committee perused the Separate Audit Report (SAR) for the Financial Year 2019-20, 2020-21, and 2021-22 and approved the same.

**FC Item 2.07 To consider the Budget Estimates (BEs) for the F.Y. 2023-2024.**

After due deliberation, the Finance Committee accepted the BEs of ₹10.50 crores for Recurring Expenses and ₹12.69 crores for Creation of Capital Assets as detailed in the agenda for the FY 2023-2024.

**FC Item 2.08 To consider and approve the value benefits of Earned Leave to Dr. Ashutosh Mishra.**

After due deliberation, the FC resolved that the payment in respect of EL accrued by Dr. Ashutosh Mishra during his tenure at IIT Lucknow may be carried forward to his parent organization. Further, FC also approved the applicability of the same to other employees of the Institute.

**FC Item 2.09 To report the MoU provided by the Directorate of Technical Education Kanpur, U.P. executed between Department of Technical Education Govt. of U.P. for IIT Lucknow and Uttar Pradesh Rajkiya Nirman Nigam Ltd. (UPRNNL).**

The Finance Committee noted the same.

**FC Item 2.10 To consider and accord approval for extension of the benefits in terms of Ministry of Education Office Memorandum F.No. 15-2/2022-TC dated 16<sup>th</sup> December, 2022 on the subject “Applicability of Payment of Gratuity Act 1972 to educational institutions under the Ministry of Education” for implementation in the Institute.**

The Finance Committee approved the same for adoption.

**FC Item 2.11 To apprise the construction progress (Physical and Financial progress) of the Phase-I of IIT Lucknow as submitted by UPRNN.**

The Finance Committee took note of the utilization certificate, physical as well as financial progress of the construction of Phase I as detailed in the agenda. The Finance Committee expressed its satisfaction on the construction of Phase I of the Institute.

**FC Item 2.12 To accord approval of Detailed Cost Estimate for Boys’ Hostel-I.**

The Finance committee has been informed that due to increase intake of students under UG and PG programme there is a need for Boy’s hostel. It was informed to the members that there is only one hostel which can only accommodate maximum 306 students. Currently total 895 students are residing on campus. Institute has made a temporary arrangement by converting floors of academic blocks for accommodation of male students.

The Finance Committee has been informed that the Preliminary Estimate of Rs.4006.40 lakh for 474 bedded male hostel has been received from the UPRNN (PMC for phase I) as detailed in the agenda. It was informed to FC

that the proposed boys hostel block was not a part of Phase I construction but a part of the construction plan of the Institute.

After due deliberation, the Finance Committee considered the agenda and accorded its administrative approval for the construction of boy's hostel within the proposed estimated cost and recommends that for the above construction, expenditure shall be met out with internal resource generated (IRG) by the Institute. Further, it was advised by the FC to come up with the proposal through the Building Works Committee of the Institute and may initiate the appointment of PMC/construction agency after following due procedures as per GFR2017.

The FC further advised the Institute to explore the option of Viability Gap Funding scheme of the Dept. of Economic Affairs for creation of infrastructure projects in PPP model, for further expansion viz. creation of student residences and other infrastructure requirements of the Institute as was informed by MoE through File. No.8-1/2023-TS.V dated 24.03.2023 regarding Public Private Partnership Projects of the Ministry of Finance including creation of infrastructure projects in PPP Mode for the Educational Institutes.

**FC Item 2.13 To report the registration of the Institute for the Income Tax Exemption under section vi of 10(23C) of the Income Tax Act.**

The Finance Committee noted and taken on record the registration of the Institute for the Income Tax Exemption under section vi of 10(23C) of the Income Tax Act.

**FC Item 2.14 To report the revised Dearness Allowance to the employees of the Institute.**

The Finance Committee ratified the increase in Dearness Allowance (DA)@42% and authorized the Director IIIT Lucknow to implement the revision of DA as and when notified by the Government.

**FC Item 2.15 To approve the remuneration to the External Experts for Ph.D. evaluations.**

The Finance Committee approved the remuneration to external expert for Ph.D. evaluations as follows:

| S.No. | Particulars   | Remuneration   | Remarks   |
|-------|---|--|---|
| 1.    | <ul style="list-style-type: none"> <li>External Expert for JRF to SRF presentation</li> <li>External Expert for pre-thesis submission colloquium</li> </ul> | ₹3000 per student +TA (on production of bills, payment as per institute norms)+DA (as per institute norms) | TA and DA will be admissible, only, if the viva is to be held at IIIT Lucknow Campus. |
| 2.    | External Expert for Ph.D. Final Viva-Voce   | ₹5000 per student +TA (on production of bills, payment as per institute norms)+DA (as per institute norms) |   |

|    |                        |                           |                                  |
|----|------------------------|---------------------------|----------------------------------|
| 3. | Thesis Reviewer        |                           | TA and DA will not be admissible |
|    | a) Associate Professor | ₹3000 per thesis          |                                  |
|    | b) Professor           | ₹5000 per thesis          |                                  |
| 4. | Postal Charges         | As per actual expenditure | To be done via India Post        |

The same was recommended to the Board of Governors for its approval.

**FC Item 2.16 Any other Item with the permission of the Chair.**

No additional items were placed.

The meeting ended with a vote of thanks to the chair.

Secretary

Director

Chairperson