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**STATEMENT
OF AUDITED
ANNUAL ACCOUNTS
F.Y. 2017-18**



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY LUCKNOW

(An Institute of National Importance by Act of Parliament)

Chak Ganjaria, Mastemau, Lucknow – 226002

Web: www.iiitl.ac.in, E-mail: contact@iiitl.ac.in

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(An Institute of National Importance By Act of Parliament)
Chak Ganjaria, Mastemau, Lucknow -226002 (U.P) India**

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Mentor Institute: Indian Institute of Information Technology Allahabad

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY LUCKNOW
INDEX

Sl. No.	CONTENTS	PAGE NO.
1	A Word	1
2	Separate Audit Report (SAR) on the accounts of Indian Institute of Information Technology Lucknow for the year 2017-18 reg.	2
3	Separate Audit Report of the Comptroller And Auditor General of India on the accounts of Indian Institute of Information Technology Lucknow for the year ended 31 March, 2018	3-4
4	Annexure	5
5	Balance Sheet As on 31.03.2018	7
6	Income And Expenditure Account For The Year Ended on 31.03.2018	8
7	Schedule-1 Capital Fund	9
8	Schedule-2 Designated/Earmarked/Endowment Fund	10
9	Schedule 2a- Endowment Funds	11
10	Schedule 3-Current Liabilities & Provisions	12
11	Schedule 3 (a)- Sponsored Projects	13
12	Schedule 3(b)- Sponsored Fellowships And Scholarships	14
13	Schedule 3 (c)- Unutilised Grants From UGC, Government Of India And State Governments	15-16
14	Schedule 4- Fixed Assets	17
15	Schedule 4 A- Plan	18
16	Schedule 4 B- Non-Plan	19
17	Schedule 4 C- Intangible Assets	20
18	Schedule 4 (C) (i) - Patents And Copyrights	21
19	Schedule 4 D - Others	22
20	Schedule 5- Investments From Earmarked/Endowment Funds	23
21	Schedule 5 (a)- Investments From Earmarked/Endowment Funds (Fund Wise)	24
22	Schedule 6- Investment- Others	25
23	Schedule 7- Current Assets	26
24	Annexure To Schedule 7- Current Assets	27
25	Schedule 8- Loans, Advances & Deposits	28

26	Schedule 9-Academic Receipts	29
27	Schedule 10-Grants/Subsidies (Irrevocable Grants Received)	30
28	Schedule 11- Income From Investments	31
29	Schedule 12- Interest Earned	32
30	Schedule 13- Other Income	33
31	Schedule 14- Prior Period Income	34
32	Schedule 15- Staff Payments & Benefits (Establishment Expenses)	35
33	Schedule 15 A- Employees Retirement and Terminal Benefits	36
34	Schedule 16- Academic Expenses	37
35	Schedule 17- Administrative And General Expenses	38
36	Schedule 18- Transportation Expenses	39
37	Schedule 19- Repairs & Maintenance	40
38	Schedule 20- Finance Costs	41
39	Schedule 21- Other Expenses	42
40	Schedule 22- Prior Period Expenses	43
41	Schedule 23 - Significant Accounting Policies	44-45
42	Schedule 24 - Contingent Liabilities And Notes To Accounts	46
43	Receipts And Payments Account For The Year Ended 31.03.2016- IIT Lucknow	47-50

A WORD

Annual Accounts of the Institute for every accounting year and Balance Sheet as on the last day thereof as audited by the Comptroller & Auditor General of India as approved and adopted by the Governing Body of the Institute are submitted to Govt. for placing before the Parliament.

Accordingly, the Parliamentary Committee on Papers of the Parliament in its 68th Report desired that the Annual Accounts of all the Central Autonomous Organizations and Institutions be prepared on Common Formats of Balance Sheet, Income & Expenditure Accounts and the Statements of Receipts & Payments from the Year 2001-2002. The Government of India vide their letter issued instructions for the same in concurrence with the Comptroller & Auditor General of India and prescribed the common formats for them.

Therefore, the Balance Sheet of the Institute as on 31.03.2018, Income & Expenditure Account and the Statement of Receipts & Payments of IIT-LUCKNOW from the year 2017-2018 have been prepared on the prescribed Common Formats issued by MHRD vide Letter No. 29-4/2012-IFD dated 17th April, 2015 and have been audited by PD (Central) Lucknow under C&AG of India as such.

The accounting policy of the Institute and reference to statutory provisions on which the above accounting documents have been framed are included in the Notes to Accounts for the year 2017-2018. The schedules, as are relevant to these accounts and pertaining to the Institute also correspond to the prescribed formats.

The Separate Audit Report along with Audit Certificate incorporated therein by the PD (Central) Lucknow under Comptroller & Auditor General of India form part of the Audited Accounts of 2017-2018 that have been compiled for submission to Govt. of India.

(Prof. P. Nagabhushan)
Mentor Director



कार्यालय प्रधान निदेशक लेखापरीक्षा (केन्द्रीय) लखनऊ
शाखा कार्यालय - प्रयागराज
15-ए, दयानन्द मार्ग, सत्यनिष्ठा भवन, प्रयागराज.

पत्र संख्या: प्र0नि0ले0प0 (केन्द्रीय)/पृ.ले.प.-83/2018-19/
सेवा में,

दिनांक : 02.2019

सचिव, भारत सरकार,
मानव ससाधन विकास मंत्रालय,
उच्च शिक्षा विभाग,
शास्त्री भवन, नई दिल्ली- 110001

विषय भारतीय सूचना प्रौद्योगिकी संस्थान, लखनऊ के वर्ष 2017-18 के लेखों पर पृथक लेखापरीक्षा
प्रतिवेदन ।

महोदय,

इस पत्र के माध्यम से भारतीय सूचना प्रौद्योगिकी संस्थान, लखनऊ के वर्ष 2017-18 के
लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) तथा वार्षिक लेखे की प्रति अग्रसारित को जा रही है।

2. कृपया सुनिश्चित करें कि पृथक लेखापरीक्षा प्रतिवेदन एवं सम्बन्धित लेखे संसद के दोनों
सदनों के सम्मुख प्रस्तुत हुए।

3. कृपया पृथक लेखापरीक्षा प्रतिवेदन एवं लेखों को संसद के दोनों सदनों के समक्ष अन्तिम
रूप-से प्रस्तुत करने की तिथि भारत के नियंत्रक एवं महालेखापरीक्षक के साथ-साथ इस कार्यालय
को भी सूचित करने का कष्ट करें।

संलग्नक: उपर्युक्तानुसार।

भवदीय,

प्रधान निदेशक लेखापरीक्षा (केन्द्रीय)

पत्र संख्या: प्र0नि0ले0प0 (केन्द्रीय)/पृ.ले.प.-83/2018-19/240 दिनांक : 02.2019

निदेशक भारतीय सूचना प्रौद्योगिकी संस्थान, लखनऊ को संस्थान के वर्ष 2017-18 के
लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) की प्रति आवश्यक कार्यवाही हेतु प्रेषित है। संस्थान
यदि आवश्यकता अनुभव करे, तो इस प्रतिवेदन का हिन्दी अनुवाद करवा सकता है परन्तु इस
प्रतिवेदन के हिन्दी अनुवाद में निम्नलिखित अस्वीकरण (disclaimer) अंकित होना चाहिए:

"प्रस्तुत प्रतिवेदन मूलरूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है।
यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।"

हिन्दी अनुवाद की एक प्रति इस कार्यालय को भी प्रेषित करने का कष्ट करें।

संलग्नक: उपर्युक्तानुसार।

उप निदेशक (केन्द्रीय व्यय)

Separate Audit Report of the Comptroller and Auditor General of India on the accounts of the Indian Institute of Information Technology, Lucknow for the year ended 31 March 2018

We have audited the attached Balance Sheet of the Indian Institute of Information Technology, Lucknow (Institute) as at 31 March 2018 and the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act 1971. The audit has been entrusted for the period up to 2018-19. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transaction with regard to compliance with the Law, Rules and regulation (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principle used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format of Financial Statements for Central Higher Educational Institutions prescribed by MHRD.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Institute.

(iv) We further report that:

Grants-in-aid

The Institute received Grants-in-aid of ₹ 33.00 crore and it generated internal income of ₹ 69.32 lakh. After taking opening balance of ₹ 12.96 crore the total fund available worked out to ₹ 46.65 crore. The Institute utilized ₹ 27.60 crore { ₹ 27.78 crore for 'Capital Expenditure' and ₹ (-) 18.19 lakh for 'Revenue Expenditure' } leaving a balance of ₹ 19.05 crore.

(v) Subject to our observations on the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

(a) In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Information Technology, Lucknow as at 31 March 2018; and

(b) In so far as it relates to the Income and Expenditure Account of the 'deficit' for the year ended on that date.

Place: Lucknow
Dated: 12.2.19

For and on behalf of the C&AG of India



Principal Director of Audit (Central)

Annexure

1. Adequacy of internal Audit System

The Institute does not have its Internal Audit wing. However, the internal audit is taken care by IIT-A being mentor of the Institute. Only pre-audit of the vouchers/bills are being conducted.

2. Adequacy of Internal Control system

Adequacy of Internal Control System in the Institute reflected following deficiency:

- The Institute did not make any Investment policy.

3. System of physical verification of Fixed Assets

Physical verification of Fixed Assets was carried out during the year 2017-18.

4. System of Physical verification of Inventory

Physical verification of inventory was carried out during the year 2017-18.

5. Regularity in payment of statutory dues

The Institute had paid all the statutory dues up to 31 March 2018.


Dy. Director (CE)

**INDIAN INSTITUTE OF INFORMATION
TECHNOLOGY LUCKNOW
CHAK GANJARIA, MASTEMAU LUCKNOW-226002
U.P. INDIA**

Mentor Institute: Indian Institute of Information Technology Allahabad

**BALANCE SHEET AS ON
31st MARCH 2018**

**Annual Accounts have been prepared as per revised format of MHRD vide
letter No. 29-4/2012-IFD**

Dated 17th April 2015.

(6)

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

BALANCE SHEET AS ON 31.03.2018

		Amount in Lacs		
	Schedule	Current Year	Previous Year	
SOURCES OF FUNDS				
CORPUS/CAPITAL FUND	1	5,179.03	2,542.53	
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2			
CURRENT LIABILITIES & PROVISIONS	3	2,167.70	1,312.02	
TOTAL		7,346.73	3,854.55	
APPLICATION OF FUNDS				
FIXED ASSETS				
Tangible Assets	4	16.99	0.00	
Intangible Assets		-	-	
Capital Works-In-Progress		5,169.00	2,411.81	
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5			
Long Term		-	-	
Short Term		-	-	
INVESTMENTS-OTHERS	6			
CURRENT ASSETS	7	2,160.74	1,068.55	
LOANS, ADVANCES & DEPOSITS	8	-	374.19	
TOTAL		7,346.73	3,854.55	

SIGNIFICANT ACCOUNTING POLICIES

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

Partner

23
24

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018

Particulars	Schedule	Current Year	Previous Year
INCOME			
Academic Receipts	9	118.68	83.31
Grants/Subsidies	10	(18.19)	307.05
Income from investments	11	-	-
Interest earned	12	15.57	3.02
Other Income	13	0.09	-
Prior Period Income	14	-	-
TOTAL(A)		116.15	393.36
EXPENDITURE			
Staff Payments & Benefits(Establishment expenses)	15	77.89	100.87
Academic Expenses	16	104.53	109.32
Administrative & General Expenses	17	71.10	193.81
Transportation Expenses	18	0.14	0.05
Repairs & Maintenance	19	0.17	-
Finance Costs	20	0.01	0.00
Depreciation	4	3.92	-
Other Expenses	21	-	-
Prior Period Expenses	22	-	-
TOTAL(B)		257.75	404.05
Balance being excess of income over Expenditure (A-B)		(141.60)	(10.67)
Transfer to/from Designated Fund			-
Building fund			-
Others (specify)			-
Balance Being Surplus/(Deficit) Carried to Capital Fund		(141.60)	(10.67)

23

24

Significant Accounting Policies

Contingent Liabilities and Notes to Accounts

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.

Chartered Accountants

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE-1 CAPITAL FUND

Particulars	Amount in Lacs	
	Current Year	Previous Year
Balance at the beginning of the year	2,542.53	144.20
Add: Contributions towards Corpus/Capital Fund	-	-
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	2,778.10	2,312.13
Add: Assets Purchased out of Earmarked Funds	-	-
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the Institution	-	-
Add: Assets Donated/Gifts Received	-	-
Add: Adjustment in respect of FDR of previous year	-	-
Add: Excess of income over expenditure transferred from the Income & Expenditure Account		86.20
Total	5,320.63	2,542.53
(Deduct) Deficit transferred from the Income & Expenditure Account	141.60	
Balance at the year end	5,179.03	2,542.53

Place : Allahabad
Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent Deputy Registrar (F&A) Registrar (Interim) Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE-2 DESIGNATED/EARMARKED/ENDOWMENT FUND

Particulars	Fund wise Breakup				Total	
	Endowment Funds	Medial Fund	Depreciation Reserve Fund	CPF Fund	Current Year	Previous Year
A.						
a) Opening balance					-	-
b) Additions during the year					-	-
c) Income from investments made of the funds						
d) Accrued Interest on investments/Advances			-		-	-
e) Interest on Savings Bank a/c					-	-
f) Other additions (Specify nature)						
Total (A)	-	-	-	-	-	-
B.						
Utilisation/Expenditure towards objectives of funds						
ii) Capital Expenditure					-	-
ii) Revenue Expenditure						
Total (B)	-	-	-	-	-	-
Closing balance at the year end(A-B)	-	-	-	-	-	-
Represented by						
Cash And Bank Balances					-	-
Investments					-	-
Interest accrued but not due					-	-
Total	-	-	-	-	-	-

Place : Allahabad
 Date : 28-06-2018
 For Amit Om & Co.
 Chartered Accountants

Superintendent Deputy Registrar (F&A) Registrar (Interim) Mentor Director Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 2A- ENDOWMENT FUNDS

Sr. No.	Name of the Endowment	Opening Balance		Additions during the Year		Total		Expenditure on the object during the year		Closing Balance	
		Endowment	Accumulated Interest	Endowment	Interest	Endowment	Accumulated Interest	Endowment	Accumulated Interest	Endowment	Accumulated Interest
					NIL						
	Total										

Place : Allahabad
Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Partner

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 3-CURRENT LIABILITIES & PROVISIONS

Particulars	Schedule	Amount in Lacs	
		Current Year	Previous Year
A. CURRENT LIABILITIES			
1. Deposits from staff		-	-
2. Deposits from students		4.14	2.70
3. Sundry Creditors			
a) For Goods & Services		-	-
b) Others		-	-
4. Deposit-Others (including EMD, Security Deposit)		-	-
5. Statutory Liabilities (GPF, TDS, WC, TAX, CPF, GIS, NPS)			
a) Overdue		-	-
b) Others		-	-
6. Other Current Liabilities			
a) Salaries		-	-
b) Receipts against sponsored projects	3 (a)	-	-
c) Receipts against sponsored fellowships & scholarships	3 (b)	-	-
d) Unutilised Grants	3 (c)	1,905.60	1,296.19
e) Grants in Advance		-	-
f) Other funds		-	-
g) Mess collections		18.18	13.13
h) Other Liabilities		-	-
		1,927.92	1,312.02
		Total (A)	
B. PROVISIONS			
1. For Taxation		-	-
2. Gratuity		-	-
3. Superannuation Pension		-	-
4. Accumulated Leave Encashment		-	-
5. Trade Warranties/Claims		-	-
6. For Expenses		239.78	-
		239.78	-
		Total (B)	
		2,167.70	1,312.02
		Total (A+B)	

Place : Allahabad
 Date : 28-06-2018
 For Amit Om & Co.
 Chartered Accountants

Partner

Superintendent Deputy Registrar (F&A) Registrar (Interim) Mentor Director

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 3 (a)- SPONSORED PROJECTS

Sr. No.	Name of the Project	Opening Balance		Receipts/Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
				NIL				
	Total							

Place : Allahabad
Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 3(b)- SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Sr. No.	Name of Sponsor	Opening Balance As on 01.04.2017		Transactions During year		Closing Balance As on 31.03.2018	
		CR.	DR	CR.	DR.	CR.	DR.
1	University Grants Commission	-	-	-	-	-	-
2	Ministry of Social Justice						
3	Others (Specify Individually)	-	-	-	-	-	-
	Total	-	-	-	-	-	-

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.

Chartered Accountants

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 3 (c) - UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Amount in Lacs

	Current Year	Previous Year
A. Non Recurring Grant: Government of India		
Balance B/F	-	144.30
Add: Receipts during the year (Including internal accrual)	3,032.85	40.62
Total (a)	3,032.85	184.92
Less: Refunds		
Less: Utilized for Revenue Expenditure	-	6.87
Less: Utilized for Capital Expenditure	2,403.91	144.30
Total (b)	2,403.91	151.17
Unutilized carried forward (a-b)	628.94	33.75
B. Recurring: Government of India		
Balance B/F	33.75	-
Add: Receipts during the year (Including internal accrual)	305.67	-
Total (c)	339.42	
Less: Refunds	-	-
Less: Utilized for Revenue Expenditure	339.42	-
Less: Utilized for Capital Expenditure	-	-
Total (d)	339.42	
Unutilized carried forward (c-d)	-	
C. Grant from Industry Partner		
Balance B/F	888.25	1,913.02
Add: Receipts during the year (Including internal accrual)	30.80	91.11
Total (e)	919.05	2,004.13
Less: Refunds		
Less: Utilized for Revenue Expenditure	(357.61)	300.18
Less: Utilized for Capital Expenditure	-	815.71
Total (f)	(357.61)	1,115.88
Unutilized carried forward (e-f)	1,276.66	888.25

Place : Allahabad
DESIGNATED/EARMARKED/ENDOWMENT FUNDS

For Amit Om & Co.
Chartered Accountants

Superintendent
Deputy Registrar (F&A)
Registrar (Interim)
Partner
Mentor Director

D. Grants from State Govt.		
Balance B/F	374.19	726.32
Add: Receipts during the year (Including internal accrual)	-	1,000.00
Total (g)	374.19	1,726.32
Less: Refunds		
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	374.19	1,352.13
Total (h)	374.19	1,352.13
Unutilized carried forward (g-h)	-	374.19
Grand Total (A+B+C+D)	1,905.60	1,296.19

Notes:-

- Unutilized grants includes advances on Capital Account
- Unutilized grants include grants received in advance for the next year
- Unutilized grants are represented on the Assets side by Bank balances, Short term Deposits with Banks and Advances on Capital Account

Place : Allahabad
Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent Deputy Registrar (F&A) Registrar (Interim) Partner
Mentor Director

SCHEDULE 4 - FIXED ASSETS

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

Amount in Lacs

S.No.	Assets Heads	Gross Block				Depreciation for the period 01.04.2017 to 31.03.2018			Net Block		
		Op. Balance 01.04.2017	Additions	Deductions	CI Balance	Dep Opening Balance	Depreciation for the year	Deductions/Adjustment	Total Depreciation	31.03.2018	31.03.2017
1	Land	0.00	-	-	0.00	-	-	-	-	0.00	0.00
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	-	-	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical installation and equipment	-	-	-	-	-	-	-	-	-	-
8	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	-	0.10	-	0.10	-	0.01	-	0.01	0.09	-
11	Audio Visual Equipment	-	1.32	-	1.32	-	0.30	-	0.10	1.22	-
12	Computers & Peripherals	-	18.76	-	18.76	-	3.75	-	3.75	15.01	-
13	Furniture, Fixtures & Fittings	-	0.72	-	0.72	-	0.05	-	0.05	0.67	-
14	Vehicles	-	-	-	-	-	-	-	-	-	-
15	Library Books & Scientific Journals	-	-	-	-	-	-	-	-	-	-
16	Small Value Assets	-	0.01	-	0.01	-	0.01	-	0.01	-	-
	Total (A)	0.00	20.91	-	20.91	-	3.92	-	3.92	16.99	0.00
17	Capital Work In Progress (B)	2,411.81	2,757.19	-	5,169.00	-	-	-	-	5,169.00	2,411.81
S.No.	Intangible Assets	Op. Balance 01.04.2017	Additions	Deductions	CI Balance	Dep Opening Balance	Amortization for the year	Deductions/Adjustment	Total Amortization/Adjustments	31.03.2018	31.03.2017
18	Computer Software	-	-	-	-	-	-	-	-	-	-
19	E-Journals	-	-	-	-	-	-	-	-	-	-
20	Patents	-	-	-	-	-	-	-	-	-	-
	Total (C)	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B+C)	2,411.81	2,778.30	-	5,169.91	-	3.92	-	3.92	5,185.99	2,411.81

Place : Allahabad
Date : 28-06-2018

For Anit Om & Co.
Chartered Accountants

Partner

Mentor Director

Registrar (Interim)

Deputy Registrar (F&A)

Superintendent

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 4-B- Recurring Grant (OHE&I General)

S.No.	Assets Heads	Gross Block			Depreciation for the Year 2018			Net Block			
		Op. Balance 01.04.2017	Additions	Deductions	CJ Balance	Dep Opening Balance	Depreciation for the year	Deductions/A djustment	Total Depreciation	31.03.2018	31.03.2017
1	Land										
2	Site Development										
3	Buildings										
4	Roads & Bridges										
5	Tubewells & Water Supply										
6	Sewerage & Drainage										
7	Electrical Installation and equipment										
8	Plant & Machinery										
9	Scientific & Laboratory Equipment					NIL					
10	Office Equipment										
11	Audio Visual Equipment										
12	Computers & Peripherals										
13	Furniture, Fixtures & Fittings										
14	Vehicles										
15	Library Books & Scientific Journals										
16	Small Value Assets Total (A)										

17	Capital Work In Progress (B)										
----	------------------------------	--	--	--	--	--	--	--	--	--	--

S.No.	Intangible Assets	Gross Block			Depreciation for the Year 2018			Net Block			
		Op. Balance 01.04.2017	Additions	Deductions	CJ Balance	Dep Opening Balance	Amortization for the year	Deductions/A djustment	Total Amortization/ Adjustments	31.03.2018	31.03.2017
18	Computer Software										
19	E-Journals										
20	Patents										
	Total (C)										
	Grand Total (A+B+C)										

Place : Allahabad
Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 4 C- INTANGIBLE ASSETS

S.No.	Assets Heads	Gross Block			Depreciation Block			Net Block			
		Op. Balance 01.04.2017	Additions	Deductions	CI Balance	Depreciation/A mortizations Opening Balance	Depreciation/A mortization for the year	Deductions/ Adjustment	Total Depreciation/A mortization	31.03.2018	31.03.2017
1	Patents & Copyrights										
2	Computer Software										
3	E- Journals					NIL					

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 4 (C) (i)- PATENTS AND COPYRIGHTS

Particulars	Op. Balance	Addition	Gross	Amortization	Net Block 2018	Net Block 2017
A. Patents Granted						
1 Balance as on 31.03.14 of Patents obtained in 2008-09 (Original Value- Rs.../-)						
2 Balance as on 31.03.14 of Patents obtained in 2010-11 (Original Value- Rs.../-)						
3 Balance as on 31.03.14 of Patents obtained in 2012-13 (Original Value- Rs.../-)			NIL			
4 Patents Granted during the Current Year						
Total						

Particulars	Op. Balance	Addition	Gross	Amortization	Net Block 2018	Net Block 2017
B. Patents Pending in respect of Patents applied for						
1 Expenditure incurred during 2009-10 to 2011-12						
2 Expenditure incurred during 2012-13						
3 Expenditure incurred during 2013-14						
Total						

C. Grand Total (A+B)						
-----------------------------	--	--	--	--	--	--

Place : Allahabad
Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 4 D- OTHERS

S.No.	Assets Heads	Op. Balance 01.04.2017			Gross Block			Depreciation for the period 01.04.2017 to 31.03.2018			Net Block	
		Op. Balance 01.04.2017	Additions	Deductions	Cl Balance	Dep Opening Balance	Depreciation for the year	Deductions/A djustment	Total Depreciation	31.03.2018	31.03.2017	
1	Land											
2	Site Development											
3	Buildings											
4	Roads & Bridges											
5	Tubewells & Water Supply											
6	Sewerage & Drainage											
7	Electrical Installation and equipment											
8	Plant & Machinery											
9	Scientific & Laboratory Equipment											
10	Office Equipment											
11	Audio Visual Equipment											
12	Computers & Peripherals											
13	Furniture, Fixtures & Fittings											
14	Vehicles											
15	Library Books & Scientific Journals											
16	Small Value Assets											
	Total (A)											
17	Capital Work in Progress (B)											
	Grand Total											

Note: The additions during the Year include additions from:

- Gifted
- Earmarked Funds
- Sponsored Projects
- Own Funds
- Total**

Place : Allahabad
Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 5- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

Sr No.		Current Year	Previous Year
1	In Central Government Securities		
2	In State Government Securities		
3	Other approved Securities		
4	Shares	-	
5	Debentures and Bonds		
6	Term Deposits with Banks		
7	Others (to be specified)		
	Total	-	-

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 5 (A)- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE)

Sl. No.	Funds	Current Year	Previous Year
1	Endowment Fund Investments		
			Nil
	Total	-	-

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent

Deputy Registrar (F&A)

Registrar (Inter/In)

Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 6- INVESTMENTS- OTHERS

Sr. No.	Particulars	Current Year	Previous Year
1	In Central Government Securities		
2	In State Government Securities		
3	Other approved Securities		
4	Shares	-	-
5	Debentures and Bonds		
6	Others (to be specified)		
	Total	-	-

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent Deputy Registrar (F&A) Registrar (Interim) Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

Annexure to Schedule 7- Current Assets

Cash & Bank Balances

a. With Scheduled Banks:

S.No	Name Of Bank	Nature Of Accounts	Account No.	Amount in Lacs
1	Bank of Baroda-Lucknow	Plan Account	S/B-08700100019060	-
2	Bank of Baroda	Fees Account	S/B-46820100003672	2,160.74
	Total			2,160.74

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 7- CURRENT ASSETS

Particulars	Amount In Lacs	
	Current Year	Previous Year
1. Stock		
a. Stores and Spares	-	-
b. Loose Tools	-	-
c. Publications	-	-
d. Laboratory chemicals, consumables and glass ware	-	-
e. Building Material	-	-
f. Electrical Material	-	-
g. Stationery	-	-
h. Water Supply Material	-	-
2. Sundry Debtors		
a. Debts Outstanding for a period exceeding six months	-	-
c. Others	-	-
3. Cash and Bank Balances		
a. With Scheduled Banks:		
-In Current Accounts	-	-
-In term deposit Accounts	-	-
-In Savings Accounts	2,160.74	1,068.55
b. With Non-Scheduled Banks:		
-In term deposit Accounts	-	-
-In Savings Accounts	-	-
4. Post Office-Savings Accounts	-	-
TOTAL	2,160.74	1,068.55

Place : Allahabad
Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Partner

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 8- LOANS, ADVANCES & DEPOSITS

	Current Year	Amount In Lacs Previous Year
1. Advances to employees: (Non-interest bearing)		
a) Salary	-	-
b) Festival	-	-
c) Medical Advance	-	-
d) Other (to be specified)		
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan	-	-
b) Home loan	-	-
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		374.19
a) On Capital Account		
b) to Suppliers	-	-
c) Others		
4. Prepaid Expenses		
a) Insurance	-	-
b) Other expenses		
5. Deposits		
a) Telephone	-	-
b) Lease Rent	-	-
c) Electricity	-	-
d) AICTE, if applicable	-	-
e) Others (to be specified)		
6. Income Accrued:		
a) On Investments from Earmarked/Endowment Funds	-	-
b) On Investments- Others	-	-
c) On Loans and Advances	-	-
d) Others (includes income due unrealized)		
7. Other- Current assets receivable from UGC/sponsored projects		
a) Debit balances in Sponsored Projects	-	-
b) Debit balances in Sponsored Fellowships & Scholarships	-	-
c) Grants Receivable	-	-
d) Other receivables from UGC	-	-
8. Claims Receivable		
TOTAL	-	374.19

For Amit Om & Co.
Chartered Accountants

Place : Allahabad
Date : 28-06-2018

Partner

Superintendent Deputy Registrar (F&A) Registrar (Interim) Mentor Director

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 9-ACADEMIC RECEIPTS

		Amount In Lacs	
		Current Year	Previous Year
FEES FROM STUDENTS			
Academic			
1. Tuition fee		116.59	76.00
2. Admission fee		0.07	0.06
3. Enrolment fee		0.54	0.35
4. Library Admission fee		-	-
5. Hostel Admission fee		-	0.17
Total (A)		117.21	76.59
Examinations			
1. Admission test fee		-	-
2. Annual Examination fee		0.95	0.62
3. Marksheets, certificate fee		0.07	0.06
4. Entrance examination fee		-	-
Total (B)		1.02	0.68
Other Fees			
1. Identity card fee		0.02	0.02
2. Fine/Miscellaneous fee		0.01	0.04
3. Medical fee		0.27	0.18
4. Hostel fee		-	1.76
5. Fan,Electricity, Water Charges		-	3.52
6. Gymkhana Fees		-	0.35
7. Medical Examination Fees		-	0.04
8. Provisional Certificate Fees		0.05	0.04
9. Student Welfare Fund		0.10	0.09
Total (C)		0.45	6.04
Sale of Publications			
1. Sale of Admission forms		-	-
2. Sale of syllabus and Question Paper,etc.		-	-
3. Sale of prospectus including admission forms		-	-
Total (D)		-	-
Other Academic Receipts			
1. Registration fee for workshops, programmes		-	-
2. Registration fees (Academic Staff College)		-	-
Total (E)		-	-
GRAND TOTAL (A+B+C+D+E)		118.68	83.31

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 10-GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Non Recurring Grant- OH35: Creation of Assets			Total	Recurring Grant-OH31: General	Current Year Total	Previous Year Total
	Govt of India	State Govt	Industry Partner				
Balance B/F	-	374.19	888.25	1,262.44	33.75	1,296.19	2,783.63
Add: Receipts during the year	-	-	-	-	-	-	-
Grant amount received	3,000.00	-	-	3,000.00	300.00	3,300.00	1,033.75
Internal Accrual (Interest received)	32.85	-	30.80	63.65	5.67	69.32	97.99
Total	3,032.85	374.19	919.05	4,326.09	339.42	4,665.51	3,915.37
Less: Refund to UGC/Govt of India	3,032.85	374.19	919.05	4,326.09	339.42	4,665.51	3,915.37
Balance	2,403.91	374.19	-	2,778.10	-	2,778.10	2,312.13
Less: Utilised for Capital expenditure (A)	628.94	-	919.05	1,547.99	339.42	1,887.41	1,603.24
Balance	-	-	(357.61)	(357.61)	339.42	(18.19)	307.05
Less: Utilised for Revenue expenditure (B)	628.94	-	1,276.66	1,905.60	-	1,905.60	1,296.19
Balance C/F (C)	-	-	-	-	-	-	-

(3)

Note: Rs 325.37 Lacs of Revenue Expenditure incurred in 2015-16 & 2016-17 from non recurring grant received from Industry Partner is now adjusted from recurring grant received, Balance of Rs 32.24 lacs is adjusted from Income and Expenditure A/c of Institute.

A- Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B- Appears as income in the Income & Expenditure Account.

C- (I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.

(II) Represented by Bank balances, Investments and Advances on the assets side.

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Partner

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 11- INCOME FROM INVESTMENTS

Particulars	Earmarked/Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities				
b. Other Bonds/Debentures				
2. Interest on Term Deposits				
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees		NIL		
4. Interest on Savings Bank Accounts				
5. Others (Specify)				
Total				
Transferred to Earmarked/Endowment Funds				
Balance	NIL	NIL		

Note: Interest accrued but not due on Term Deposits from HBA fund, conveyance advance fund and Computer Advance fund and on Interest bearing advances to employees will be included here (item 3), only where Revolving funds (EMF) for such advances have been set up.

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 12- INTEREST EARNED

Particulars	Amount In Lacs	
	Current Year	Previous Year
1. On Savings Accounts with scheduled banks	15.57	3.02
2. On Loans		
a. Employees/Staff	-	-
b. Others	-	-
3. On Debtors and Other Receivables	-	-
Total	15.57	3.02

Note:

1. The amount against item 1, in respect of Bank Accounts of Earmarked/Endowment Funds is dealt with in Schedule 11 (First Part) and Schedule 2.
2. Item 2(a) is applicable only if Revolving funds have not been constituted for such advances.

Place : Allahabad
Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Partner

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 13- OTHER INCOME

	Amount in Lacs	
	Current Year	Previous Year
A. Income from Land & Buildings		
1. Hostel Room Rent	-	-
2. License Fee	-	-
3. Hire Charges of Auditorium/Play ground/Convention Centre,etc		
4. Electricity charges recovered	-	-
5. Water Charges Recovered		
Total	-	-
B. Sale of Institute's publications		
C. Income from holding events		
1. Gross Receipts from annual function/sports carnival		
Less: Direct expenditure incurred on the annual function/sports carnival	-	-
2. Gross Receipts from fetes		
Less: Direct expenditure incurred on the fetes	-	-
3. Gross Receipts for educational tours		
Less: Direct expenditure incurred on the tours	-	-
4. Others (to be specified and separately disclosed)		
Total	-	-
D. Others		
1. Income from consultancy	-	-
2. RTI fees	-	-
3. Income from Royalty		
4. Sale of application form (recruitment)		
5. Misc. receipts (Sale of tender form, waste paper, etc.)	0.09	-
6. Profit on sale/disposal of Assets		
a) Owned assets	-	-
b) Assets received free of cost	-	-
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations		
8. Others (specify)		
Total	0.09	-
Grand Total (A+B+C+D)	0.09	-

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 14- PRIOR PERIOD INCOME

Particulars	Amount In Lacs	
	Current Year	Previous Year
1. Academic Receipts	-	-
2. Income from Investments	-	-
3. Interest Earned	-	-
4. Other Income	-	-
Total	-	-

Place : Allahabad
Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Partner

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 15- STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Particulars	Amount in Lacs					
	Current Year		Previous Year			
	Non Recurring- OH-35 Creation of Assets	Recurring- OH-31 General	Total	Non Recurring- OH-35 Creation of Assets	Recurring- OH-31 General	Total
a) Salaries and Wages						
i) Teaching	-	-	-	-	-	-
ii) Non Teaching	-	-	-	-	-	-
iii) Contract Staff (Teaching)	-	4.35	4.35	-	-	-
iv) Contract Staff (Non Teaching)	-	-	-	-	-	-
b) Allowances and Bonus						
i) Teaching	-	-	-	-	-	-
ii) Non Teaching	-	-	-	-	-	-
iii) Contract Staff	-	-	-	-	-	-
iv) Contract Staff (Non Teaching)	-	-	-	-	-	-
c) Contribution to Provident Fund	-	-	-	-	-	-
d) Contribution to Other Fund (specify)	-	-	-	-	-	-
e) Staff Welfare Expenses	-	-	-	-	-	-
f) Retirement and Terminal Benefits	-	-	-	-	-	-
g) LTC facility	-	-	-	-	-	-
h) Medical facility	-	-	-	-	-	-
i) Children Education Allowance	-	-	-	-	-	-
j) Honorarium	-	-	-	-	-	-
i) Teaching	-	-	-	-	-	-
ii) Non Teaching	-	-	-	-	-	-
iii) Contract Staff	-	-	-	-	-	-
k) Share of Expenses reimbursable to IIT-Allahabad	-	73.55	73.55	100.87	-	100.87
TOTAL	-	77.89	77.89	100.87	-	100.87

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Supervisor Deputy Registrar (F&A) Registrar (Interim) Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 15 A-EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on				
Addition: Capitalized value of Contributions Received from other Organizations				
Total (a)				
Less: Actual Payment during the Year (b)				
Balance available on 31.03.18 c (a-b)		NIL		
Provision required on 31.03.18 as per Actuarial Valuation (d)				
A. Provision to be made in the Current year (d-c)				
B. Contribution to New Pension Scheme				
C. Medical Reimbursement to Retired Employees				
D. Travel to Hometown on Retirement				
E. Deposit Linked Insurance Payment				
Total (A+B+C+D+E)				

Notes:

1. The Total(A+B+C+D+E) in the sub schedule will be the figure against Retirement and Terminal Benefits in Schedule 15.
2. Items B,C,D&E will be accounted on accrual basis and will include bills preferred but outstanding for payment on 31/3.

For Amit Om & Co.
Chartered Accountants

Place : Allahabad
Date : 28-06-2018

Partner

Mentor Director

Registrar (Interim)

Deputy Registrar (F&A)

Superintendent

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 16- ACADEMIC EXPENSES

Particulars	Amount In Lacs					
	Current Year		Previous Year			
	Non Recurring- OH-35 Creation of Assets	Recurring- OH-31 General	Total	Non Recurring- OH-35 Creation of Assets	Recurring- OH-31 General	Total
a) Laboratory expenses	-	-	-	-	-	-
b) Field work/Participation In Conferences	-	-	-	-	-	-
c) Expenses on Seminars/Workshops	-	-	-	-	-	-
d) Payment to visiting faculty	-	-	-	-	-	-
e) Examination	-	-	-	-	-	-
f) Student Welfare Expenses	-	0.02	0.02	-	-	-
g) Admission Expenses	-	-	-	-	-	-
h) Convocation expenses	-	-	-	-	-	-
i) Publications	-	-	-	-	-	-
F) Stipend/means-cum-merit Scholarship	-	-	-	-	-	-
k) Subscription Expenses	-	-	-	-	-	-
l) Share of Expenses reimbursed to IIT-Allahabad	-	104.51	104.51	109.32	-	109.32
TOTAL	-	104.53	104.53	109.32	-	109.32

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.

Chartered Accountants

Partner

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 17- ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	Current Year			Previous Year			Amount in Lacs
	Non Recurring- OH-35 Creation of Assets	Recurring- OH-31 General	Total	Non Recurring- OH-35 Creation of Assets	Recurring- OH-31 General	Total	
A. Infrastructure							
a) Electricity and power	-	-	-	-	-	-	-
b) Water Charges	-	-	-	-	-	-	-
c) Insurance	-	-	-	-	-	-	-
d) Rent, Rates and Taxes (including property tax)	-	0.63	0.63	-	-	-	-
B. Communication							
e) Postage and Stationery	-	-	-	-	-	-	-
f) Telephone, Fax and Internet Charges	-	-	-	-	-	-	-
C. Others							
g) Printing and Stationery (consumption)	-	0.36	0.36	-	-	-	-
h) Travelling and Conveyance Expenses	-	1.55	1.55	0.09	-	0.09	-
i) Hospitality	-	0.17	0.17	-	-	-	-
j) Auditors Remuneration	-	-	-	-	-	-	-
k) Professional Charges	-	0.33	0.33	-	-	-	-
l) Advertisement and Publicity	-	-	-	-	-	-	-
m) Magazines & Journals	-	1.30	1.30	-	-	-	-
n) Recruitment Expenses	-	61.73	61.73	96.86	-	96.86	-
o) Share of Expenses reimbursed to IIT-Allahabad	-	5.03	5.03	-	-	-	-
p) Honorarium- Administrative Work	-	71.10	71.10	96.95	-	96.95	-
TOTAL							

For Amit Om & Co.
Chartered Accountants

Partner

Superintendent Deputy Registrar (F&A) Registrar (Interim) Mentor Director

Place : Allahabad
Date : 28-06-2018

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 18- TRANSPORTATION EXPENSES

Particulars	Current Year			Previous Year			Amount In Lacs
	Non Recurring- OH-35 Creation of Assets	Recurring- OH-31 General	Total	Non Recurring- OH-35 Creation of Assets	Recurring- OH-31 General	Total	
1. Vehicles (owned by institution)							
a) Running expenses	-	-	-	-	-	-	-
b) Repairs & maintenance	-	-	-	-	-	-	-
c) Insurance expenses	-	-	-	-	-	-	-
2. Vehicles taken on rent/lease							
a) Rent/lease expenses	-	-	-	-	-	-	-
3. Vehicle (Taxi) hiring expenses							
	-	0.14	0.14	0.05	-	-	0.05
TOTAL	-	0.14	0.14	0.05	-	-	0.05

Place : Allahabad
Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent Deputy Registrar (F&A) Registrar (Interim) Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 19- REPAIRS & MAINTENANCE

Particulars	Current Year		Previous Year		Total	Amount In Lacs
	Non Recurring-OH-35 Creation of Assets	Recurring- OH-31 General	Non Recurring-OH-35 Creation of Assets	Recurring- OH-31 General		
a) Buildings	-	-	-	-	-	-
b) Furniture & Fixtures	-	0.17	-	-	0.17	-
c) Plant & Machinery	-	-	-	-	-	-
d) Office Equipment	-	-	-	-	-	-
e) Computers	-	-	-	-	-	-
f) Laboratory & Scientific equipment	-	-	-	-	-	-
g) Audio Visual equipment	-	-	-	-	-	-
h) Cleaning Material & Services	-	-	-	-	-	-
i) Book binding charges	-	-	-	-	-	-
F) Gardening	-	-	-	-	-	-
k) Estate Maintenance	-	-	-	-	-	-
l) Others	-	-	-	-	-	-
TOTAL	-	0.17	-	0.17	0.17	-

Place : Allahabad
Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Partner

Superintendent Deputy Registrar (F&A) Registrar (Interim) Mentor Director

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 20- FINANCE COSTS

Particulars	Amount In Lacs			
	Current Year		Previous Year	
	Non Recurring-OH-35 Creation of Assets	Recurring-OH-31 General	Non Recurring-OH-35 Creation of Assets	Recurring-OH-31 General
a) Bank Charges	-	0.01	0.01	-
b) Others (specify)	-	-	-	-
TOTAL	-	0.01	0.01	0.00

Place : Allahabad
Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Partner

Mentor Director

Registrar (Interim)

Deputy Registrar (F&A)

Superintendent

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 21- OTHER EXPENSES

Particulars	Amount in Lacs			
	Current Year		Previous Year	
	Non Recurring- OH-35 Creation of Assets	Recurring- OH-31 General	Non Recurring- OH-35 Creation of Assets	Recurring- OH-31 General
a) Provision for Bad and Doubtful Debts/Advances	-	-	-	-
b) Irrecoverable Balances Written-off	-	-	-	-
c) Grants/Subsidies to other institutions/organizations	-	-	-	-
d) Others	-	-	-	-
TOTAL	-	-	-	-

Place : Allahabad
Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent Deputy Registrar (F&A) Registrar (Interim) Mentor Director

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 22- PRIOR PERIOD EXPENSES

Particulars	Current Year		Previous Year		Total
	Non Recurring-OH-35 Creation of Assets	Recurring- OH-31 General	Non Recurring-OH-35 Creation of Assets	Recurring- OH-31 General	
1 Establishment expenses			-		-
2 Academic expenses			-		-
3 Administrative expenses			-		-
4 Transportation expenses			-		-
5 Repairs & Maintenance			-		-
6 Other expenses			-		-
TOTAL	-	-	-	-	-

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.

Chartered Accountants

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

Partner

SCHEDULE 23 - SIGNIFICANT ACCOUNTING POLICIES

1 ACCOUNTING CONVENTIONS :

The financial statements are prepared on the basis of historical conventions, unless and otherwise stated and on accrual basis of accounting, except as reported in Para 2.

2 REVENUE RECOGNITION

Various Student Fees & Interest on Saving Bank Account are accounted on cash basis.

3 FIXED ASSETS:

Fixed assets are included at cost of acquisition inclusive of inward freight, duties and taxes, incidental and direct expenses related to the acquisition, installation & commissioning.

Fixed assets are valued at cost less accumulated depreciation.

4 INTANGIBLE ASSETS:

E-Journals and Computer Software, if any, will be grouped under Intangible asset.

5 DEPRECIATION:

Depreciation on fixed assets is charged on Straight Line method at rates as prescribed in the Uniform Accounting Standard for all education institutions under MHRD. Depreciation is provided for the whole year on additions during the year.

(4)

6 GOVERNMENT GRANTS/ SUBSIDIES:

Government Grants are accounted on realization basis.

To the extent utilized towards capital expenditure, government grants are transferred to the Capital Fund

Government Grants for meeting Revenue Expenditure are treated, to the extent utilized, as income of the year in which they are realized

Unutilized grants (including advance paid out of such grants,) are carried forward and exhibited as a liability in the Balance Sheet

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.

Chartered Accountants

Superintendent Deputy Registrar (F&A) Registrar (Interim) Mentor Director

Partner

7 RETIREMENT BENEFITS:

No provision have been made in respect of Pension, Gratuity and Leave Encashment payable on death / retirement of employees as the institute is not having any employee.

8 CURRENT ASSETS, LOANS AND ADVANCES:

In the opinion of management the current assets, loans and advances have a value on realization in the ordinary course of business, equal to at least the aggregate amount shown in the balance sheet.

9 TAXATION:

The income of the Institution is exempt from Income Tax under Section 10 (23C) of the Income Tax Act. Hence no provision for tax is therefore made in the accounts.

10 Corresponding figure of the previous year have been rearranged/ regrouped wherever necessary.

Figures in brackets () represents (-) negative figures.

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Partner

Mentor Director

Registrar (Interim)

Deputy Registrar (F&A)

Superintendent

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 24 - CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

NOTES TO ACCOUNTS

1 Indian Institute of Information Technology, Lucknow is being established by Govt. of India, Govt. of Uttar Pradesh and Industry Partner (U.P. Electronics Corporation Limited) in Public Private Partnership (PPP) Mode in the ratio of 50:35:15 respectively. Total project cost approved for Institute is Rs. 14416.33 Lakhs.

2 The Institute has been allocated Land, measuring 20.241 hectare, free of cost by Animal Husbandry Department of Govt of Uttar Pradesh at Chak Ganjaria , Lucknow vide their Letter No.- 2282/37-2-2013-30(40)/2013 dated 26/06/2013 which has been valued at Rs 1.00 for accounting purpose.

3 Financial Statements for the year 2017-2018 is prepared on the basis of New Format of Accounts for CEI's as provided by MHRD-GOI. Necessary annexures/ groupings the schedules has been added in order to give a clear understanding of financial statements. Necessary changes in the schedules / groupings as compared to previous year has been made in order to implement New Format of Accounts.

4 The Institute is presently in its establishment phase and Indian Institute of Information Technology, Allahabad is authorized as mentor institution for the Institute.

5 During the year Academic Session was conducted in Campus of IIT, Allahabad as Institute Campus at Lucknow is under construction. For which Institute has reimbursed its share of expense to IIT- Allahabad and which have been classified in financial statement in same head of expenses as it was claimed.

6 During the year Institute had received following Grants:

Govt of India- Rs 3300.00 Lacs

Govt of Uttar Pradesh- Rs Nil

U.P. Electronics Corporation Limited (Industry Partner)- Rs. Nil

7 During the year, Grants from GOI has been received under 2 different heads i.e. Recurring & Non- Recurring head instead of Plan & Non-Plan head, accordingly Institute has re-grouped opening amount of unspent grant and expenditure incurred under such heads during the year.

CONTINGENT LIABILITIES

1 There is no contingent liability for any claim against Institute.

Place : Allahabad

Date : 28-06-2018

For Amit Om & C
Chartered Accountant

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

Partner

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2018**

	Amount in Lacs	
	Current Year	Previous Year
Receipts		
I. Opening Balances		
(a) Cash Balances		
(b) Bank Balance		
I. In Current accounts		
ii. In deposit accounts		
iii. Saving accounts	1,068.55	2,110.89
Institute Funds Account		
II. Grants Received		
(a) From Government of India	-	33.75
- Non Recurring	3,000.00	
- Recurring	300.00	
- Internal Accruals (Interest on Saving Bank A/c)	38.52	6.87
(b) From State Government	-	
(c) From Industry Partner	-	
- Internal Accruals (Interest on Saving Bank A/c)	30.80	91.11
(Grants for capital & revenue exp/to be shown separately if available)		
III. Academic Receipts-Fees from students	118.68	83.31
IV. Receipts against Earmarked/Endowment Funds		
V. Receipts against Sponsored Projects/Schemes		
VI. Receipts against sponsored Fellowships and Scholarships		
(a) Scholarship Fund-Ministry of Social Justice		
(b) Saving bank Interest		

Place : Allahabad

Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent

Deputy Registrar (F&A)

Registrar (Interim)

Mentor Director

Partner

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2018**

VII. Income on Investments from		
(a) Earmarked/Endowment funds	-	
(b) Other investments	-	
VIII. Interest received on		
(a) Bank Deposits	-	
(b) Loans and Advances	-	
(c) Savings Bank Accounts	15.57	3.02
IX. Investments encashed		
X. Term Deposits with Scheduled Banks encashed		
XI. Other Income (including Prior Period Income)		
(a) Income from Land & Buildings	-	
(b) Misc Receipts	0.09	
XII. Deposits and Advances		
Deposits from Students	-	
	1.44	1.29
XIII. Miscellaneous Receipts including Statutory Receipts		
(a) TDS	-	
	1.45	
XIV. Any Other Receipts		
Mess Collections	-	
	11.56	10.93
Total	4586.66	2,341.18

Place : Allahabad
Date : 28-06-2018

For Amit Om & Co.
Chartered Accountants

Superintendent Deputy Registrar (F&A) Registrar (Interim) Mentor Director

Partner

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2018**

Payments		Previous Year
I. Expenses		
(a) Establishment Expenses	4.35	100.87
(b) Administrative Expenses	9.37	96.95
(c) Academic Expenses	0.02	109.32
(d) Transportation Expenses	0.14	0.05
(e) Repairs & Maintenance	0.17	
(f) Finance Cost	0.01	0.00
(g) Prior Period Expenses	-	
II. Payments against Earmarked/Endowment Funds	-	
III. Payments against Sponsored Projects/Schemes	-	
IV. Payments against Sponsored Fellowships/Scholarships	-	
V. Investments and Deposits made	-	
(a) Out of Earmarked/Endowments funds	-	
(b) Out of own funds (Investments-Others)	-	
VI. Term Deposits with Scheduled Banks	-	
VII. Expenditure on Fixed Assets and Capital Works-In-Progress		
(a) Fixed Assets	20.91	
(b) Capital Works-in-Progress	2,383.00	
(c) Intangible	-	
VIII. Other Payments including statutory payments		
(a) TDS	1.45	
(b) VAT payable	-	
IX. Refunds of Grants	-	

For Amit Om & Co.
Chartered Accountants

Place : Allahabad
Date : 28-06-2018

Partner

Superintendent Deputy Registrar (F&A) Registrar (Interim) Mentor Director

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2018

X. Deposits and Advances		
Payment to UPRNN	-	960.00
XI. Other Payments		
Mess Expenditure	6.51	5.45
XII. Closing balances		
(a) Cash in hand	-	
(b) Bank balances	-	
In Current Accounts	-	
In Savings Accounts	-	
Institute Funds Account	2,160.74	1,068.55
In Deposit Accounts	-	
Total	4586.66	2341.18

For Amit Om & Co.
Chartered Accountants

Place : Allahabad
Date : 28-06-2018

Superintendent Deputy Registrar (F&A) Registrar (Interim) Mentor Director Partner



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY LUCKNOW

(An Institute of National Importance by Act of Parliament)

Ghak Ganjaria, Mastemaui, Lucknow – 226002

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