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STATEMENT OF AUDITED ANNUAL ACCOUNTS

F.Y. 2015-16



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY LUCKNOW

(An Institute of National Importance by Act of Parliament)

Chak Ganjaria, Mastemau, Lucknow – 226002

Web: www.iiitl.ac.in, E-mail: contact@iiitl.ac.in

**STATEMENT OF AUDITED ANNUAL
ACCOUNTS
F.Y. 2015-16**

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(An Institute of National Importance by Act of Parliament)
Chak Ganjaria, Mastemau, Lucknow -226002 (U.P) India**

Web: www.iiitl.ac.in, Email: contact@iiitl.ac.in

Mentor Institute: Indian Institute of Information Technology Allahabad

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY LUCKNOW
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A WORD

Annual Accounts of the Institute for every accounting year and Balance Sheet as on the last day thereof as audited by the Comptroller & Auditor General of India as approved and adopted by the Governing Body of the Institute are submitted to Govt. for placing before the Parliament.

Accordingly, the Parliamentary Committee on Papers of the Parliament in its 68th Report desired that the Annual Accounts of all the Central Autonomous Organizations and Institutions be prepared on Common Formats of Balance Sheet, Income & Expenditure Accounts and the Statements of Receipts & Payments from the Year 2001-2002. The Government of India vide their letter issued instructions for the same in concurrence with the Comptroller & Auditor General of India and prescribed the common formats for them.

Therefore, the Balance Sheet of the Institute as on 31.03.2016, Income & Expenditure Account and the Statement of Receipts & Payments of IIIT-LUCKNOW from the year 2015-2016 have been prepared on the prescribed Common Formats issued by MHRD vide Letter No. 29-4/2012-IFD dated 17th April, 2015 and have been audited by PD (Central) Lucknow under C&AG of India as such.

The accounting policy of the Institute and reference to statutory provisions on which the above accounting documents have been framed are included in the Notes to Accounts for the year 2015-2016. The schedules, as are relevant to these accounts and pertaining to the Institute also correspond to the prescribed formats.

The Separate Audit Report along with Audit Certificate incorporated therein by the PD (Central) Lucknow under Comptroller & Auditor General of India form part of the Audited Accounts of 2015-2016 that have been complied for submission to Govt. of India.

(Prof. P. Nagabhushan)
Mentor Director



पत्र संख्या: स्वा0नि0(केन्द्रीय)/पू.ले.प.-93-B/2017-18/328 दिनांक: 31.01.2018

सेवा में

सचिव, भारत सरकार,
मानव संसाधन विकास मंत्रालय,
उच्च शिक्षा विभाग,
शास्त्री भवन,
नई दिल्ली-110001

विषय: भारतीय सूचना प्रौद्योगिकी संस्थान, लखनऊ के वर्ष 2015-16 के लेखों पर आधारित पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

इस पत्र के साथ भारतीय सूचना प्रौद्योगिकी संस्थान, लखनऊ के वर्ष 2015-16 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) तथा वार्षिक लेखे की प्रति अग्रसारित की जा रही है।

2. कृपया सुनिश्चित करें कि पृथक लेखापरीक्षा प्रतिवेदन एवं सम्बन्धित लेखे संसद के दोनों सदनों के सम्मुख प्रस्तुत हुए।
3. कृपया पृथक लेखापरीक्षा प्रतिवेदन एवं लेखों को संसद के दोनों सदनों के समक्ष अन्तिम रूप से प्रस्तुत करने की तिथि भारत के नियंत्रक एवं महालेखापरीक्षक के साथ-साथ इस कार्यालय को भी सूचित करने का कष्ट करें।

संलग्नक: उपर्युक्तानुसार।

भवदीय,

प्रधान निदेशक लेखापरीक्षा (केन्द्रीय)

Separate Audit Report of the Comptroller and Auditor General of India on the accounts of the Indian Institute of Technology, Lucknow for the year ended as on 31 March, 2016

We have audited the attached Balance Sheet of the Indian Institute of Information Technology, Lucknow (Institute) as at 31st March, 2016. The Income and Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 20 (1) of the Comptroller & Auditor General's (Duties, Powers and Conditions of Service) Act 1971. The audit has been entrusted for the period up to 2018-19. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transaction with regard to compliance with the Law, Rules and Regulation (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principle used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

(ii) The Balance Sheet, Income and Expenditure Account and Receipts and Payment Account dealt with by this report have been drawn up in the format of financial statements for Central Higher Educational Institutions prescribed by MHRD.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Information Technology, Lucknow.

(iv) We further report that:

A. Grants-in-Aid

India Institute of Information Technology, Lucknow is funded by the Ministry of Human Resource Development Government of India, State Government of Uttar Pradesh and UP Electronics Corporation Limited (Industry partner). During the year, the Institute received ₹ 960.00 lakh from Industry Partner and no Grant-in-aid from Government of India as well as State Government. It generated internal income of ₹ 58.62 lakh as interest on investments. After taking an opening balance of ₹ 2030.30 lakh, the total fund available worked out to ₹ 3048.91 lakh (Government of India grant ₹ 252.47 lakh, State Government grant ₹ 826.00 lakh and Industry Partner fund ₹ 1970.45 lakh). Out of which the Institute utilised ₹ 265.28 lakh (Government of India grant ₹ 108.17 lakh, State Government Grant ₹ 99.68 lakh and Industry Partner ₹ 57.43 lakh), leaving a balance of ₹ 2783.63 lakh (Government of India grant ₹ 144.30 lakh, State Government Grant ₹ 726.32 lakh and Industry Partner fund ₹ 1913.02 lakh).

v. Subject to our observations on the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes to Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit

Report give a true and fair view in conformity with accounting principles generally accepted in India.

(a) In so as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Information Technology, Lucknow as at 31 March 2016; and

(b) In so far as it relates to the Income and Expenditure Account of the 'surplus' for the year ended on that date.

Place: Lucknow
Dated: 20.1.18

For and on behalf of the C&AG of India



Principal Director of Audit (Central)

Annexure

1. Adequacy of Internal Audit System

The internal audit of the institute has been completed up to 2015-16.

2. Adequacy of Internal Control system

Internal Control in the Institute reflected following deficiency:

The Annual Account for the year 2015-16 got approved by the Board of Governors/ Governing Body in 2017-18 only.

3. System of physical verification of Fixed Assets

Physical verification of fixed assets was not carried out as there is no assets during year 2015-16.

4. System of Physical verification of Inventories

Physical verification of Inventory was not carried out as there is no inventory during year 2015-16.

5. Regularity in payment of statutory Dues

The Institute had paid all the statutory dues up to 31 March 2016.


Dy. Director of Audit (CE)

**INDIAN INSTITUTE OF INFORMATION
TECHNOLOGY LUCKNOW
CHAK GANJARIA, MASTEMAU LUCKNOW-
226002**

**Mentor Institute: Indian Institute of Information Technology
Allahabad**

**BALANCE SHEET AS ON
31st MARCH 2016**

**Annual Accounts have been prepared as per revised format of MHRD vide
letter No. 29-4/2012-IFD**

Dated 17th April 2015.

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

BALANCE SHEET AS ON 31.03.2016

SOURCES OF FUNDS	Schedule	Amount in Lacs	
		Current Year	Previous Year
CORPUS/CAPITAL FUND	1	144.20	0.00
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2		
CURRENT LIABILITIES & PROVISIONS	3	2,792.69	2,030.30
TOTAL		2,936.89	2,030.30

APPLICATION OF FUNDS	Schedule	Amount in Lacs	
		Current Year	Previous Year
FIXED ASSETS	4		
Tangible Assets		0.00	-
Intangible Assets		-	-
Capital Works-In-Progress		99.68	-
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5		
Long Term		-	-
Short Term		-	-
INVESTMENTS-OTHERS	6		
CURRENT ASSETS	7	2,110.89	1,204.30
LOANS, ADVANCES & DEPOSITS	8	726.32	826.00
TOTAL		2,936.89	2,030.30

SIGNIFICANT ACCOUNTING POLICIES

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

Place : Allahabad

Date : 21-12-2016

23

24

For Armit Om & Co.
Chartered Accountants

Authorised Signatory

Authorised Signatory

Authorised Signatory

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016

Particulars	Schedule	Current Year	Previous Year
INCOME			
Academic Receipts	9	44.41	-
Grants/Subsidies	10	165.60	-
Income from investments	11	-	-
Interest earned	12	0.18	-
Other Income	13	-	-
Prior Period Income	14	-	-
TOTAL(A)		210.19	-
EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	49.77	-
Academic Expenses	16	61.42	-
Administrative & General Expenses	17	54.48	-
Transportation Expenses	18	-	-
Repairs & Maintenance	19	-	-
Finance Costs	20	0.00	-
Depreciation	4	-	-
Other Expenses	21	-	-
Prior Period Expenses	22	-	-
TOTAL(B)		165.67	-
Balance being excess of income over Expenditure (A-B)		44.52	-
Transfer to/from Designated Fund			-
Building fund			-
Others (specify)			-
Balance Being Surplus/(Deficit) Carried to Capital Fund		44.52	-
Significant Accounting Policies	23		-
Contingent Liabilities and Notes to Accounts	24		-

For Amit Om & Co.
Chartered Accountants

Partner

Authorised Signatory

Authorised Signatory

Authorised Signatory

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE-1 CAPITAL FUND

Particulars	Amount in Lacs	
	Current Year	Previous Year
Balance at the beginning of the year	0.00	-
Add: Contributions towards Corpus/Capital Fund	-	0.00
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	99.68	-
Add: Assets Purchased out of Earmarked Funds	-	-
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the Institution	-	-
Add: Assets Donated/Gifts Received	-	-
Add: Adjustment in respect of FDR of previous year	-	-
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	44.52	-
Total	144.20	0.00
(Deduct) Deficit transferred from the Income & Expenditure Account	-	-
Balance at the year end	144.20	0.00

Place : Allahabad
Date : 21-12-2016

For Amit Om & Co.
Chartered Accountants

Partner

Authorised Signatory

Authorised Signatory

Authorised Signatory

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE-2 DESIGNATED/EARMARKED/ENDOWMENT FUND

Particulars	Fund wise Breakup			Total	
	Endowment Funds	Medal Fund	Depreciation Reserve Fund	Current Year	Previous Year
A.					
a) Opening balance				-	
b) Additions during the year				-	
c) Income from Investments made of the funds					
d) Accrued Interest on Investments/Advances			-		
e) Interest on Savings Bank a/c				-	
f) Other additions (Specify nature)					
Total (A)	-	-	-	-	-
B.					
Utilisation/Expenditure towards objectives of funds					
ii) Capital Expenditure				-	
ii) Revenue Expenditure					
Total (B)	-	-	-	-	-
Closing balance at the year end(A-B)					
	-	-	-	-	-
Represented by					
Cash And Bank Balances				-	
Investments				-	
Interest accrued but not due				-	
Total	-	-	-	-	-

Place : Allahabad
Date : 21-12-2016

For Amit Om & Co.
Chartered Accountants

Authorised Signatory

Authorised Signatory

Authorised Signatory

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 2A- ENDOWMENT FUNDS

Sr. No.	Name of the Endowment	Opening Balance		Additions during the Year			Total		Expenditure on the object during the year		Closing Balance		Total (10+11)
		Endowment	Accumulated Interest	Endowment	Interest	Accumulated Interest	Endowment	Accumulated Interest	9	10 Endowment	11 Accumulated Interest		
					MIL								
	Total												

Place : Allahabad
 Dated: 21.12.2016

For Amit Om & Co.
 Chartered Accountants

Partner

Authorised Signatory

Authorised Signatory

Authorised Signatory

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 3-CURRENT LIABILITIES & PROVISIONS

Particulars	Schedule	Current Year	Amount in Lacs	
			Current Year	Previous Year
A. CURRENT LIABILITIES				
1. Deposits from staff		-		
2. Deposits from students		1.41		
3. Sundry Creditors				
a) For Goods & Services				
b) Others				
4. Deposit-Others (Including EMD, Security Deposit)				
5. Statutory Liabilities (GPF, TDS, WC, TAX, CPF, GIS, NPS)				
a) Overdue				
b) Others				
6. Other Current Liabilities				
a) Salaries				
b) Receipts against sponsored projects	3 (a)			
c) Receipts against sponsored fellowships & scholarships	3 (b)			
d) Unutilised Grants	3 (c)	2,783.63		2,030.30
e) Grants In Advance				
f) Other funds		7.65		
g) Mess collections				
h) Other Liabilities				
Total (A)		2,792.69		2,030.30
B. PROVISIONS				
1. For Taxation				
2. Gratuity				
3. Superannuation Pension				
4. Accumulated Leave Encashment				
5. Trade Warranties/Claims				
6. Others (specify)				
Total (B)				
Total (A+B)		2,792.69		2,030.30

Place : Allahabad
Date : 21-12-2016

For Amit Om & Co.
Chartered Accountants

Partner

Authorised Signatory

Authorised Signatory

Authorised Signatory

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 3 (a)- SPONSORED PROJECTS

Sr. No.	Name of the Project	Opening Balance		Receipts/Recoveries during the year	Total	Expenditure during the year		Closing Balance	
		Credit	Debit			Credit	Debit		
				NIL					
	Total								

Place : Allahabad
Date : 21-12-2016

For Amit Om & Co.
Chartered Accountants

Partner

Authorised Signatory

Authorised Signatory

Authorised Signatory

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 3(b)- SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Sr. No.	Name of Sponsor	Opening Balance As on 01.04.2015		Transactions During year		Closing Balance As on 31.03.2016	
		CR.	DR.	CR.	DR.	CR.	DR.
1	University Grants Commission	-	-	-	-	-	-
2	Ministry of Social Justice	-	-	-	-	-	-
3	Others (Specify individually)	-	-	-	-	-	-
	Total	-	-	-	-	-	-

For Amit Om & Co.
Chartered Accountants

Place : Allahabad
Date : 21-12-2016

Partner

Authorised Signatory

Authorised Signatory

Authorised Signatory

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 3 (c) - UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

	Amount in Lacs	
	Current Year	Previous Year
A. Plan grants: Government of India		
Balance B/F	244.30	
Add: Receipts during the year	8.17	244.30
Total (a)	252.47	244.30
Less: Refunds		
Less: Utilized for Revenue Expenditure	108.17	
Less: Utilized for Capital Expenditure	-	
Total (b)	108.17	-
Unutilized carried forward (a-b)	144.30	244.30
B. Non-Plan grants: Government of India		
Balance B/F		
Add: Receipts during the year		
Total (c)	-	-
Less: Refunds		
Less: Utilized for Revenue Expenditure		
Less: Utilized for Capital Expenditure		
Total (d)	-	-
Unutilized carried forward (c-d)		
C. Grant from Industry Partner		
Balance B/F	960.00	
Add: Receipts during the year	1,010.45	960.00
Total (e)	1,970.45	960.00
Less: Refunds		
Less: Utilized for Revenue Expenditure	57.43	
Less: Utilized for Capital Expenditure	-	
Total (f)	57.43	-
Unutilized carried forward (e-f)	1,913.02	960.00
D. Grants from State Govt.		
Balance B/F	826.00	
Add: Receipts during the year	-	826.00
Total (g)	826.00	826.00
Less: Refunds		
Less: Utilized for Revenue Expenditure	-	
Less: Utilized for Capital Expenditure	99.68	
Total (h)	99.68	-
Unutilized carried forward (g-h)	726.32	826.00
Grand Total (A+B+C+D)	2,783.63	2,030.30

Notes:-

- Unutilized grants includes advances on Capital Account
- Unutilized grants include grants received in advance for the next year
- Unutilized grants are represented on the Assets side by Bank balances, Short term Deposits with Banks and Advances on Capital Account

Place : Allahabad
Date : 21-12-2016

For Amit Om & Co.
Chartered Accountants

Authorised Signatory

Authorised Signatory

Authorised Signatory

Partner

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 4- FIXED ASSETS		Gross Block						Depreciation for the period 01.04.2015 to 31.03.2016		Amount in Lacs	
S.No.	Assets Heads	Op. Balance 01.04.2015	Additions	Deductions	CI Balance	Dep Opening Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2016	31.03.2015
1	Land	0.00	-	-	0.00	-	-	-	-	0.00	-
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-	-	-
5	Tuberails & Water Supply	-	-	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical installation and equipment	-	-	-	-	-	-	-	-	-	-
8	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	-	-	-	-	-	-	-	-	-	-
11	Audio Visual Equipment	-	-	-	-	-	-	-	-	-	-
12	Computers & Peripherals	-	-	-	-	-	-	-	-	-	-
13	Furniture, Fixtures & Fittings	-	-	-	-	-	-	-	-	-	-
14	Vehicles	-	-	-	-	-	-	-	-	-	-
15	Library Books & Scientific Journals	-	-	-	-	-	-	-	-	-	-
16	Small Value Assets	-	-	-	-	-	-	-	-	0.00	-
	Total (A)	0.00	-	-	0.00	-	-	-	-	0.00	-
17	Capital Work in Progress (B)	-	99.68	-	-	-	-	-	-	99.68	-
	Total (A+B)	0.00	99.68	-	-	-	-	-	-	99.68	-
S.No.	Intangible Assets	Op. Balance 01.04.2015	Additions	Deductions	CI Balance	Dep Opening Balance	Amortization for the year	Deductions/ Adjustment	Total Amortization/ Adjustments	31.03.2016	31.03.2015
18	Computer Software	-	-	-	-	-	-	-	-	-	-
19	E-Journals	-	-	-	-	-	-	-	-	-	-
20	Patents	-	-	-	-	-	-	-	-	-	-
	Total (C)	0.00	-	-	-	-	-	-	-	0.00	-
	Grand Total (A+B+C)	0.00	99.68	-	-	99.68	-	-	-	99.68	-

Place : Allahabad
Date : 22-12-2016

Authorized Signatory

Authorized Signatory

Authorized Signatory

Partner

For Amit Om & Co.
Chartered Accountants

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 4A- PLAN

S.No.	Assets Heads	Gross Block			Depreciation for the period 01.04.2015 to 31.03.2016			Amount in Lac		
		Op. Balance 01.04.2015	Additions	Deductions/ CI Balance	Dep Opening Balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation	31.03.2016	31.03.2015
1	Land	0.00	-	-	0.00	-	-	-	0.00	-
2	Site Development	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-
4	Roads & Bridges	2%	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	2%	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	2%	-	-	-	-	-	-	-	-
7	Electrical installation and equipment	5%	-	-	-	-	-	-	-	-
8	Plant & Machinery	5%	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	8%	-	-	-	-	-	-	-	-
10	Office Equipment	7.50%	-	-	-	-	-	-	-	-
11	Audio Visual Equipment	7.50%	-	-	-	-	-	-	-	-
12	Computers & Peripherals	20%	-	-	-	-	-	-	-	-
13	Furniture, Fixtures & Fittings	7.50%	-	-	-	-	-	-	-	-
14	Vehicles	10%	-	-	-	-	-	-	-	-
15	Library Books & Scientific Journals	10%	-	-	-	-	-	-	-	-
16	Small Value Assets	100%	-	-	-	-	-	-	-	-
	Total (A)	0.00	-	-	0.00	-	-	-	0.00	-
17	Capital Work in Progress (B)	-	99.88	-	99.88	-	-	-	99.88	-
	Total (C)	0.00	99.88	-	99.88	-	-	-	99.88	-
S.No.	Intangible Assets	Op. Balance 01.04.2015	Additions	Deductions/ CI Balance	Dep Opening Balance	Amortization for the year	Deductions/ Adjustments	Total Amortization/ Adjustments	31.03.2016	31.03.2015
18	Computer Software	-	-	-	-	-	-	-	-	-
19	E-Journals	40%	-	-	-	-	-	-	-	-
20	Patents	40%	-	-	-	-	-	-	-	-
	Total (C)	-	-	-	-	-	-	-	-	-
	Grand Total (A+B+C)	0.00	99.88	-	99.88	-	-	-	99.88	-

Place : Allahabad
Date : 23-12-2015

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SCHEDULE 4 B- NON- PLAN

S.No.	Assets Heads	Gross Block			Depreciation for the Year...		Net Block				
		Op. Balance 01.04.____	Additions	Deductions	Cl Balance	Dep Opening Balance	Depreciation for the year	Total Depreciation	31.03.____	31.03.____	
1	Land										
2	Site Development										
3	Buildings										
4	Roads & Bridges										
5	Tubewells & Water Supply										
6	Sewerage & Drainage										
7	Electrical installation and equipment										
8	Plant & Machinery										
9	Scientific & Laboratory Equipment										
10	Office Equipment										
11	Audio Visual Equipment										
12	Computers & Peripherals										
13	Furniture, Fixtures & Fittings										
14	Vehicles										
15	Library Books & Scientific Journals										
16	Small Value Assets										
	Total (A)										
17	Capital Work in Progress (B)										
	Total (A+B)										
S.No.	Intangible Assets	Op. Balance 01.04.____	Additions	Deductions	Cl Balance	Dep Opening Balance	Amortization for the year	Deductions/A adjustment	Total Amortization/A adjustments	31.03.____	31.03.____
18	Computer Software										
19	E-Journals										
20	Patents										
	Total (C)										
	Grand Total (A+B+C)										

Place : Allahabad
Date : 21-12-2016

For Amit Om & Co.
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SCHEDULE 4 C- INTANGIBLE ASSETS

S.No.	Assets Heads	Gross Block			Depreciation Block			Net Block		
		Op. Balance 01.04.____	Additions	Deductions	CI Balance	Depreciation/A mortization for the year	Deductions/A djustment	Total Depreciation/A mortization	31.03.____	31.03.____
1	Patents & Copyrights									
2	Computer Software									
3	E- Journals									

Place : Allahabad
Date : 21-12-2016

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SCHEDULE 4(C) (I)- PATENTS AND COPYRIGHTS

Particulars	Op. Balance	Addition	Gross	Amortization	Net Block 20..	Net Block 20..
A. Patents Granted						
1 Balance as on 31.03.14 of Patents obtained in 2008-09 (Original Value- Rs.../-)						
2 Balance as on 31.03.14 of Patents obtained in 2010-11 (Original Value- Rs.../-)						
3 Balance as on 31.03.14 of Patents obtained in 2012-13 (Original Value- Rs.../-)						
4 Patents Granted during the Current Year						
Total			NIL			

Particulars	Op. Balance	Addition	Gross	Amortization	Net Block 20..	Net Block 20..
B. Patents Pending in respect of Patents applied for						
1 Expenditure incurred during 2009-10 to 2011-12						
2 Expenditure incurred during 2012-13						
3 Expenditure incurred during 2013-14						
Total						

C. Grand Total (A+B)						
-----------------------------	--	--	--	--	--	--

Place : Allahabad
Date : 21-12-2016

For Amit Om & Co.
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SCHEDULE 4 D- OTHERS

S.No.	Assets Heads	Gross Block			Depreciation for the Year...		Net Block				
		Op. Balance 01.04.____	Additions	Deductions	CI Balance	Dep Opening Balance	Depreciation for the year	Deductions/A adjustment	Total Depreciation	31.03.____	31.03.____
1	Land										
2	Site Development										
3	Buildings										
4	Roads & Bridges										
5	Tubewells & Water Supply										
6	Sewerage & Drainage										
7	Electrical Installation and equipment										
8	Plant & Machinery										
9	Scientific & Laboratory Equipment										
10	Office Equipment										
11	Audio Visual Equipment										
12	Computers & Peripherals										
13	Furniture, Fixtures & Fittings										
14	Vehicles										
15	Library Books & Scientific Journals										
16	Small Value Assets										
	Total (A)										
17	Capital Work In Progress (b)										
	Grand Total										

Note: The additions during the Year include additions from:

Gifted	
Earmarked Funds	
Sponsored Projects	
Own Funds	
Total	

For Amit Om & Co.
Chartered Accountants

Place : Allahabad
Date : 21-12-2016

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SCHEDULE 5- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

Sr No.		Current Year	Previous Year
1	In Central Government Securities		
2	In State Government Securities		
3	Other approved Securities		
4	Shares	-	
5	Debentures and Bonds		
6	Term Deposits with Banks		
7	Others (to be specified)		
	Total	-	-

Place : Allahabad

Date : 21-12-2016

For Amit Om & Co.

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SCHEDULE 6- INVESTMENTS- OTHERS

Sr. No.	Particulars	Current Year	Previous Year
1	In Central Government Securities		
2	In State Government Securities		
3	Other approved Securities		
4	Shares	-	-
5	Debentures and Bonds		
6	Others (to be specified)		
	Total	-	-

Place : Allahabad

Date : 21-12-2016

For Amit Om & Co.
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Annexure to Schedule 7- Current Assets

Cash & Bank Balances

a. With Scheduled Banks:

S.No	Name Of Bank	Nature Of Accounts	Account No.	Amount in Lacs
1	Bank of Baroda-Lucknow	Plan Account	S/B-08700100019060	2,057.31
2	Bank of Baroda	Fees Account	S/B-46820100003672	53.58
	Total			2,110.89

Place : Allahabad

Date : 21-12-2016

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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 9-ACADEMIC RECEIPTS

	Current Year	Amount In Lacs Previous Year
FEEs FROM STUDENTS		
Academic		
1. Tuition fee	40.27	-
2. Admission fee	0.07	-
3. Enrolment fee	0.19	-
4. Library Admission fee		
5. Hostel Admission fee	0.19	-
Total (A)	40.72	-
Examinations		
1. Admission test fee	-	-
2. Annual Examination fee	0.33	-
3. Marksheet, certificate fee	0.07	-
4. Entrance examination fee	-	-
Total (B)	0.40	-
Other Fees		
1. Identity card fee	0.02	-
2. Fine/Miscellaneous fee	0.02	-
3. Medical fee	0.09	-
4. Hostel fee	0.93	-
5. Fan, Electricity, Water Charges	1.86	-
6. Gymkhana Fees	0.19	-
7. Medical Examination Fees	0.05	-
8. Provisional Certificate Fees	0.05	-
9. Student Welfare Fund	0.09	-
Total (C)	3.30	-
Sale of Publications		
1. Sale of Admission forms	-	-
2. Sale of syllabus and Question Paper, etc.	-	-
3. Sale of prospectus including admission forms	-	-
Total (D)	-	-
Other Academic Receipts		
1. Registration fee for workshops, programmes	-	-
2. Registration fees (Academic Staff College)	-	-
Total (E)	-	-
GRAND TOTAL (A+B+C+D+E)	44.41	-

Place : Allahabad
Date : 21-12-2016

For Amit Om & Co.
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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 10-GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Plan			Non Plan	Current Year Total	Previous Year Total
	Govt of India	State Govt	Industry Partner			
Balance B/F	244.30	826.00	960.00	-	2,030.30	-
Add: Receipts during the year						
Grant amount received			960.00		960.00	2,030.30
Internal Accrual (Interest received)	8.17		50.45		58.62	-
Total	252.47	826.00	1,970.45	-	3,048.91	2,030.30
Less: Refund to UGC/Govt of India						
Balance	252.47	826.00	1,970.45	-	3,048.91	2,030.30
Less: Utilised for Capital expenditure (A)		99.68			99.68	
Balance	252.47	726.32	1,970.45	-	2,949.23	2,030.30
Less: Utilised for Revenue expenditure (B)	108.17		57.43		165.60	
Balance C/F (C)	144.30	726.32	1,913.02	-	2,783.63	2,030.30

A- Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B- Appears as income in the Income & Expenditure Account.

C- (I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.

(II) Represented by Bank balances, Investments and Advances on the assets side.

Place : Allahabad

Date : 21-12-2016

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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 11- INCOME FROM INVESTMENTS

Particulars	Earmarked/Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities				
b. Other Bonds/Debentures				
2. Interest on Term Deposits				
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees		NIL		
4. Interest on Savings Bank Accounts				
5. Others (Specify)				
Total	-		-	
Transferred to Earmarked/Endowment Funds				
Balance	NIL	NIL		

Note: Interest accrued but not due on Term Deposits from HBA fund, conveyance advance fund and Computer Advance fund and on interest bearing advances to employees will be included here (Item 3), only where Revolving funds (EMF) for such advances have been set up.

Place : Allahabad

Date : 21-12-2016

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SCHEDULE 12- INTEREST EARNED

Particulars	Amount in Lacs	
	Current Year	Previous Year
1. On Savings Accounts with scheduled banks	0.18	
2. On Loans		
a. Employees/Staff	-	-
b. Others	-	-
3. On Debtors and Other Receivables	-	-
Total	0.18	-

Note:

1. The amount against item 1, in respect of Bank Accounts of Earmarked/Endowment Funds is dealt with in Schedule 11 (First Part) and Schedule 2.
2. Item 2(a) is applicable only if Revolving funds have not been constituted for such advances.

Place : Allahabad
Date : 21-12-2016

For Amit Om & Co.
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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 14- PRIOR PERIOD INCOME

Particulars	Amount in Lacs	
	Current Year	Previous Year
1. Academic Receipts	-	-
2. Income from Investments	-	-
3. Interest Earned	-	-
4. Other Income	-	-
Total	-	-

For Amit Om & Co.
Chartered Accountants

Place : Allahabad
Date : 21-12-2016

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SCHEDULE 15- STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Particulars	Amount in Lacs			
	Current Year		Previous Year	
	Plan	Non Plan	Plan	Total
a) Salaries and Wages				
i) Teaching	-	-	-	-
ii) Non Teaching	-	-	-	-
iii) Contract Staff (Teaching)	-	-	-	-
iv) Contract Staff (Non Teaching)	-	-	-	-
b) Allowances and Bonus				
i) Teaching	-	-	-	-
ii) Non Teaching	-	-	-	-
iii) Contract Staff (Teaching)	-	-	-	-
iv) Contract Staff (Non Teaching)	-	-	-	-
c) Contribution to Provident Fund				
d) Contribution to Other Fund (specify)				
e) Staff Welfare Expenses				
f) Retirement and Terminal Benefits				
g) LTC facility				
h) Medical facility				
i) Children Education Allowance	-	-	-	-
j) Honorarium	-	-	-	-
i) Teaching	-	-	-	-
ii) Non Teaching	-	-	-	-
iii) Contract Staff	-	-	-	-
k) Share of Expenses reimbursed to IIT-Allahabad	49.77	-	-	49.77
TOTAL	49.77	-	-	49.77

Place : Allahabad

Date : 21-12-2016

For Amit Om & Co.
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SCHEDULE 15 A-EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on				
Addition: Capitalized value of Contributions Received from other Organizations				
Total (a)				
Less: Actual Payment during the Year (b)				
Balance available on 31.03.15 c (a-b)		NIL		
Provision required on 31.03.15 as per Actuarial Valuation (d)				
A. Provision to be made in the Current year (d-c)				
B. Contribution to New Pension Scheme				
C. Medical Reimbursement to Retired Employees				
D. Travel to Hometown on Retirement				
E. Deposit Linked Insurance Payment				
Total (A+B+C+D+E)				

Note:

1. The Total(A+B+C+D+E) in the sub schedule will be the figure against Retirement and Terminal Benefits in Schedule 15.
2. Items B,C,D&E will be accounted on accrual basis and will include bills preferred but outstanding for payment on 31/3.

Place : Allahabad

Date : 21-12-2016

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SCHEDULE 16- ACADEMIC EXPENSES

Particulars	Amount In Lacs					
	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Laboratory expenses	-	-	-	-	-	-
b) Field work/Participation in Conferences	-	-	-	-	-	-
c) Expenses on Seminars/Workshops	-	-	-	-	-	-
d) Payment to visiting faculty	-	-	-	-	-	-
e) Examination	-	-	-	-	-	-
f) Student Welfare Expenses	-	-	-	-	-	-
g) Admission Expenses	-	-	-	-	-	-
h) Convocation expenses	-	-	-	-	-	-
i) Publications	-	-	-	-	-	-
j) Stipend/means-cum-merit Scholarship	-	-	-	-	-	-
k) Subscription Expenses	-	-	-	-	-	-
l) Share of Expenses reimbursed to IIT-Aliahabad	61.42	-	61.42	-	-	-
TOTAL	61.42	-	61.42	-	-	-

Place : Allahabad

Date : 21-12-2016

For Amit Orm & Co.
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SCHEDULE 18- TRANSPORTATION EXPENSES

Particulars	Amount in Lacs					
	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles (owned by institution)						
a) Running expenses	-		-			-
b) Repairs & maintenance	-		-			-
c) Insurance expenses	-		-			-
2. Vehicles taken on rent/lease						
a) Rent/lease expenses	-		-			-
3. Vehicle (Taxi) hiring expenses	-		-			-
TOTAL	-	-	-	-	-	-

Place : Allahabad
Date : 21-12-2016

For Amit Om & Co.
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SCHEDULE 19- REPAIRS & MAINTENANCE

Particulars	Amount in Lacs					
	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings			-			-
b) Furniture & Fixtures			-			-
c) Plant & Machinery			-			-
d) Office Equipment			-			-
e) Computers			-			-
f) Scientific equipment & Laboratory			-			-
g) Audio Visual equipment			-			-
h) Cleaning Material & Services			-			-
i) Book binding charges			-			-
j) Gardening			-			-
k) Estate Maintenance			-			-
l) Others			-			-
TOTAL	-	-	-	-	-	-

Place : Allahabad
Date : 21-12-2016

For Amit Om & Co.
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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 20- FINANCE COSTS

Particulars	Amount in Lacs					
	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank Charges	0.00	-	0.00	-	-	-
b) Others (specify)	-	-	-	-	-	-
TOTAL	0.00	-	0.00	-	-	-

Place : Allahabad
Date : 21-12-2016

For Amit Om & Co.
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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 21- OTHER EXPENSES

Particulars	Amount in Lacs					
	Current Year		Previous Year			
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful Debts/Advances	-	-	-	-	-	-
b) Irrecoverable Balances Written-off	-	-	-	-	-	-
c) Grants/Subsidies to other institutions/organizations	-	-	-	-	-	-
d) Others	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

Place : Allahabad
Date : 21-12-2016

For Amit Om & Co.
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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 22- PRIOR PERIOD EXPENSES

Particulars	Current Year		Previous Year	
	Plan	Non Plan	Plan	Non Plan
1 Establishment expenses	-	-	-	-
2 Academic expenses	-	-	-	-
3 Administrative expenses	-	-	-	-
4 Transportation expenses	-	-	-	-
5 Repairs & Maintenance	-	-	-	-
6 Other expenses	-	-	-	-
TOTAL	-	-	-	-

Place : Allahabad
Date : 21-12-2016

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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 23 - SIGNIFICANT ACCOUNTING POLICIES

ACCOUNTING CONVENTIONS:

The financial statements are prepared on the basis of historical conventions, unless and otherwise stated and on accrual basis of accounting, except as reported in Para 2.

REVENUE RECOGNITION

Various Student Fees, Entrance Test Fees, Interest on Saving Bank Account & Interest on Interest bearing advances to employees are accounted on cash basis.

FIXED ASSETS:

Fixed assets are included at cost of acquisition inclusive of inward freight, duties and taxes, incidental and direct expenses related to the acquisition, installation & commissioning.

Fixed assets are valued at cost less accumulated depreciation.

INTANGIBLE ASSETS:

E-Journals and Computer Software are grouped under Intangible asset.

E-Journals are separated from library books in view of the limited benefit that could be derived from the on-line access provided. E-journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefits derived in terms of perpetual knowledge acquired by the Academic and Research Staff.

DEPRECIATION:

Depreciation on fixed assets has been charged on Straight Line method at rates as prescribed in the Uniform Accounting Standard for all education institutions under MHRD. Depreciation is provided for the whole year on additions during the year.

Assets, the individual value of each of which is Rs 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting & control are continued by the holders of such assets.

Place : Allahabad

Date : 21.12.2016

For Amit Om & Co.
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GOVERNMENT GRANTS/ SUBSIDIES:

Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year , the grant accounted on accrual basis and an equal amount is shown as recoverable from the Grantor
To the extent utilized towards capital expenditure, government grants are transferred to the Capital Fund
Government Grants for meeting Revenue Expenditure (On accrual basis) are treated, to the extent utilized, as income of the year in which they are realized
Unutilized grants (Including advance paid out of such grants,) are carried forward and exhibited as a liability in the Balance Sheet

RETIREMENT BENEFITS:

No provision have been made in respect of Pension, Gratuity and Leave Encashment payable on death / retirement of employees as the institute is not having any employee.

CURRENT ASSETS, LOANS AND ADVANCES:

In the opinion of management the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the balance sheet.

TAXATION:

The income of the Institution is exempt from Income Tax under Section 10 (23C) of the Income Tax Act. Hence no provision for tax is therefore made in the accounts.

Corresponding figure of the previous year have been rearranged/ regrouped wherever necessary.

Figures in brackets () represents (-) negative figures.

Place : Allahabad

Date : 21.12.2016

For Amit Om & Co.
Chartered Accountants

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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW

SCHEDULE 24 - CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

NOTES TO ACCOUNTS

- 1 Indian Institute of Information Technology, Lucknow is being established by Govt. of India, Govt. of Uttar Pradesh and Industry Partner (U.P. Electronics Corporation Limited) in Public Private Partnership (PPP) Mode in the ratio of 50:35:15 respectively. Total project cost approved for Institute is Rs. 14416.33 Lakhs.
- 2 The Institute has been allocated Land, measuring 20.241 hectare, free of cost by Animal Husbandry Department of Govt of Uttar Pradesh at Chak Ganjarfa , Lucknow vide their Letter No.- 2282/37-2-2013-30(40)/2013 dated 26/06/2013 which has been valued at Rs 1.00 for accounting purpose.
- 3 Financial Statements for the year 2015-2016 is prepared on the basis of New Format of Accounts for CEI's as provided by MHRD-GOI. Necessary annexures/ groupings to the schedules has been added in order to give a clear understanding of financial statements. Necessary changes in the schedules / groupings as compared to previous year has been made in order to implement New Format of Accounts.
- 4 The Institute is presently in its establishment phase and Indian Institute of Information Technology, Allahabad is authorized as mentor Institution for the Institute.
- 5 During the year Academic Session was conducted in Campus of IIT, Allahabad as Institute Campus at Lucknow is under construction. For which Institute has reimbursed its share of expense to IIT- Allahabad and which have been classified in financial statement in same head of expenses as it was claimed and classified by IIT- Allahabad
- 6 During the year Institute had received following Grants:
Govt of India- Rs Nil
Govt of Uttar Pradesh- Rs Nil
U.P. Electronics Corporation Limited (Industry Partner)- Rs. 960.00 Lacs

CONTINGENT LIABILITIES

- 1 There is no contingent liability for any claim against Institute.

Place : Allahabad

Date : 21-12-2016

For Anit Om & Co.
Chartered Accountants

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**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2016**

	Amount in Lacs	
	Current Year	Previous Year
Receipts		
I. Opening Balances		
(a) Cash Balances		
(b) Bank Balance		
i. In Current accounts		
ii. In deposit accounts		
iii. Saving accounts		
Institute Funds Account	1,204.30	
II. Grants Received		
(a) From Government of India		144.30
- Non Recurring		100.00
- Recurring	8.17	
- Internal Accruals (Interest on Saving Bank A/c)		
(b) From State Government		
(c) From Industry Partner	960.00	960.00
- Internal Accruals (Interest on Saving Bank A/c)	50.45	
(Grants for capital & revenue exp/to be shown separately if available)	44.41	
III. Academic Receipts-Fees from students		
IV. Receipts against Earmarked/Endowment Funds		
V. Receipts against Sponsored Projects/Schemes		
VI. Receipts against sponsored Fellowships and Scholarships		
(a) Scholarship Fund-Ministry of Social Justice		
(b) Saving bank Interest		

Place : Allahabad

Date : 21.12.2016

For Amit Om & Co.
Chartered Accountants

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Partner

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2016**

Receipts		Current Year	Previous Year
VII. Income on Investments from			
(a) Earmarked/Endowment funds			
(b) Other investments			
VIII. Interest received on			
(a) Bank Deposits		0.18	
(b) Loans and Advances			
(c) Savings Bank Accounts			
IX. Investments encashed			
X. Term Deposits with Scheduled Banks encashed			
XI. Other Income (Including Prior Period Income)			
(a) Income from Land & Buildings		1.41	
(b) Misc Receipts			
XII. Deposits and Advances			
Deposits from Students			
XIII. Miscellaneous Receipts including Statutory Receipts			
XIV. Any Other Receipts		12.05	
Mess Collections		2280.97	1,204.30
Total			

Place : Allahabad
Date : 21.12.2016

For Amit Om & Co.
Chartered Accountants

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Partner

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2016**

Payments		Current Year	Previous Year
I. Expenses			
(a) Establishment Expenses		49.77	
(b) Administrative Expenses		54.48	
(c) Academic Expenses		61.42	
(d) Transportation Expenses			
(e) Repairs & Maintenance			
(f) Finance Cost		0.00	
(g) Prior Period Expenses			
II. Payments against Earmarked/Endowment Funds			
III. Payments against Sponsored Projects/Schemes			
IV. Payments against Sponsored Fellowships/Scholarships			
V. Investments and Deposits made			
(a) Out of Earmarked/Endowments funds			
(b) Out of own funds (Investments-Others)			
VI. Term Deposits with Scheduled Banks			
VII. Expenditure on Fixed Assets and Capital Works-in-Progress			
(a) Fixed Assets			
(b) Capital Works-in-Progress			
(c) Intangible			
VIII. Other Payments including statutory payments			
(a) TDS			
(b) VAT payable			
IX. Refunds of Grants			
X. Deposits and Advances			
XI. Other Payments			
Mess Expenditure		4.41	

Place : Allahabad
Date : 21.12.2016

For Amit Om & Co.
Chartered Accountants

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**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, LUCKNOW
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2016**

Payments		Current Year	Previous Year
XII. Closing balances			
(a) Cash in hand			
(b) Bank balances			
In Current Accounts			
In Savings Accounts		2,110.89	1,204.30
Institute Funds Account			
In Deposit Accounts			
Total		2280.97	1204.30

For Amit Om & Co.
Chartered Accountants

Place : Allahabad
Date : 21.12.2016

Partner

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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY LUCKNOW

(An Institute of National Importance by Act of Parliament)

Chak Ganjarla, Mastemau, Lucknow – 226002

Web: www.iiitl.ac.in, E-mail: contact@iiitl.ac.in